

Heritage Park HOA
GL Balance Sheet Standard

Posted 04/30/2020

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	77,926.80		77,926.80
AAB Reserves		30,640.22	30,640.22
<u>Total Bank</u>	<u>77,926.80</u>	<u>30,640.22</u>	<u>108,567.02</u>
Accounts Receivable	28,327.32		28,327.32
	<u>28,327.32</u>		<u>28,327.32</u>
<i>Total Assets</i>	<u><u>106,254.12</u></u>	<u><u>30,640.22</u></u>	<u><u>136,894.34</u></u>
Liabilities & Equity			
Prepaid Assessment	186.67		186.67
	<u>186.67</u>		<u>186.67</u>
<u>Equity</u>			
Operations Retained Earnings	44,472.36		44,472.36
Reserves Retained Earnings		24,618.07	24,618.07
Net Income	61,595.09	6,022.15	67,617.24
<u>Total Equity</u>	<u>106,067.45</u>	<u>30,640.22</u>	<u>136,707.67</u>
<i>Total Liabilities & Equity</i>	<u><u>106,254.12</u></u>	<u><u>30,640.22</u></u>	<u><u>136,894.34</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 4/1/2020 To 4/30/2020 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Late Fees	0.00	0.00	890.00	0.00	890.00	-100.00%	0.00
Fines Income	0.00	0.00	50.00	0.00	50.00	-100.00%	0.00
Recovered NSF Fee	0.00	0.00	50.00	0.00	50.00	-100.00%	0.00
Notice of Lien/Collections C	35.00	315.00	35.00	315.00	(280.00)	88.89%	0.00
Investment/Interest Income	3.35	0.00	23.67	0.00	23.67	-100.00%	0.00
TOTAL	38.35	315.00	81,848.67	81,115.00	733.67	-0.90%	80,800.00
TOTAL Income	38.35	315.00	81,848.67	81,115.00	733.67	-0.90%	80,800.00
Expense							
Bank Fees	0.00	0.00	20.00	20.00	0.00	0.00%	20.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,700.00
Legal/Lien Fees	103.50	83.00	103.50	332.00	228.50	68.83%	1,000.00
Management	841.67	842.00	3,366.68	3,368.00	1.32	0.04%	10,100.04
Filing Fees	0.00	0.00	4.99	10.00	5.01	50.10%	10.00
Reserve Study	0.00	0.00	0.00	1,100.00	1,100.00	100.00%	2,200.00
Office Supplies	8.06	63.00	216.28	252.00	35.72	14.17%	750.00
Postage	12.95	67.00	292.83	268.00	(24.83)	-9.26%	800.00
File Storage	10.00	10.00	40.00	40.00	0.00	0.00%	120.00
Community Events/Social	110.00	0.00	110.00	0.00	(110.00)	-100.00%	300.00
Taxes Property	0.00	0.00	480.11	525.00	44.89	8.55%	525.00
Taxes Federal	0.00	5.00	0.00	5.00	5.00	100.00%	0.00
General Repairs	0.00	0.00	17.52	0.00	(17.52)	-100.00%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	500.00	500.00	100.00%	1,500.00
Landcaping Miscel/Special	0.00	125.00	0.00	500.00	500.00	100.00%	1,500.00
Landscape Maintenance Cc	2,200.00	2,200.00	8,800.00	8,800.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	0.00	0.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	0.00	0.00	0.00%	1,000.00
Water	36.76	625.00	109.19	2,500.00	2,390.81	95.63%	7,500.00
Electricity	112.87	54.00	250.22	216.00	(34.22)	-15.84%	650.00
Surface/Storm Water	221.68	117.00	442.26	468.00	25.74	5.50%	1,400.00
Reserve Contribution	1,500.00	1,500.00	6,000.00	6,000.00	0.00	0.00%	18,000.00
TOTAL	5,157.49	5,816.00	20,253.58	25,104.00	4,850.42	19.32%	80,310.04
TOTAL Expense	5,157.49	5,816.00	20,253.58	25,104.00	4,850.42	19.32%	80,310.04
Excess Revenue / Expense	(5,119.14)	(5,501.00)	61,595.09	56,011.00	5,584.09	-9.97%	489.96

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Budget Comparison YTD Variance

Period 4/1/2020 To 4/30/2020 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	2.42	0.00	22.15	0.00	22.15	-100.00%	0.00
Reserve Income	1,500.00	0.00	6,000.00	0.00	6,000.00	-100.00%	0.00
TOTAL	<u>1,502.42</u>	<u>0.00</u>	<u>6,022.15</u>	<u>0.00</u>	<u>6,022.15</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Income	<u>1,502.42</u>	<u>0.00</u>	<u>6,022.15</u>	<u>0.00</u>	<u>6,022.15</u>	<u>0.00%</u>	<u>0.00</u>
Excess Revenue / Expense	<u><u>1,502.42</u></u>	<u><u>0.00</u></u>	<u><u>6,022.15</u></u>	<u><u>0.00</u></u>	<u><u>6,022.15</u></u>	<u><u>0.00%</u></u>	<u><u>0.00</u></u>