

Heritage Park HOA
GL Balance Sheet Standard

Posted 04/30/2021

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	87,791.76		87,791.76
AAB Reserves		40,318.31	40,318.31
<u>Total Bank</u>	<u>87,791.76</u>	<u>40,318.31</u>	<u>128,110.07</u>
Accounts Receivable	25,276.39		25,276.39
	<u>25,276.39</u>		<u>25,276.39</u>
<i>Total Assets</i>	<u><u>113,068.15</u></u>	<u><u>40,318.31</u></u>	<u><u>153,386.46</u></u>
Liabilities & Equity			
Prepaid Assessment	410.71		410.71
	<u>410.71</u>		<u>410.71</u>
<u>Equity</u>			
Operations Retained Earnings	51,603.77		51,603.77
Reserves Retained Earnings		34,306.24	34,306.24
Net Income	61,053.67	6,012.07	67,065.74
<u>Total Equity</u>	<u>112,657.44</u>	<u>40,318.31</u>	<u>152,975.75</u>
<i>Total Liabilities & Equity</i>	<u><u>113,068.15</u></u>	<u><u>40,318.31</u></u>	<u><u>153,386.46</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 4/1/2021 To 4/30/2021 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Fines Income	500.00	0.00	1,100.00	0.00	1,100.00	-100.00%	0.00
Notice of Lien/Collections C	245.00	0.00	245.00	0.00	245.00	-100.00%	0.00
Investment/Interest Income	1.87	0.00	11.57	0.00	11.57	-100.00%	0.00
TOTAL	<u>746.87</u>	<u>0.00</u>	<u>82,156.57</u>	<u>80,800.00</u>	<u>1,356.57</u>	<u>-1.68%</u>	<u>80,800.00</u>
TOTAL Income	<u>746.87</u>	<u>0.00</u>	<u>82,156.57</u>	<u>80,800.00</u>	<u>1,356.57</u>	<u>-1.68%</u>	<u>80,800.00</u>
Expense							
Bank Fees	0.00	0.00	0.00	20.00	20.00	100.00%	20.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,766.00
Legal/Lien Fees	0.00	83.00	0.00	332.00	332.00	100.00%	1,000.00
Management	941.67	942.00	3,666.68	3,768.00	101.32	2.69%	11,300.04
Filing Fees	0.00	0.00	10.98	10.00	(0.98)	-9.80%	10.00
Reserve Study	0.00	0.00	0.00	1,150.00	1,150.00	100.00%	2,300.00
Office Supplies	70.64	63.00	375.92	252.00	(123.92)	-49.17%	750.00
Postage	109.17	67.00	618.19	268.00	(350.19)	-130.67%	800.00
File Storage	10.00	10.00	40.00	40.00	0.00	0.00%	120.00
Community Events/Social	0.00	0.00	0.00	0.00	0.00	0.00%	300.00
Taxes Property	0.00	0.00	816.96	525.00	(291.96)	-55.61%	525.00
General Repairs	0.00	0.00	0.00	0.00	0.00	0.00%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	500.00	500.00	100.00%	1,500.00
Landcaping Miscel/Special	0.00	83.00	0.00	332.00	332.00	100.00%	1,000.00
Landscape Maintenance Cc	2,200.00	2,200.00	8,800.00	8,800.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	0.00	0.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	0.00	0.00	0.00%	500.00
Water	18.38	625.00	69.70	2,500.00	2,430.30	97.21%	7,500.00
Electricity	118.28	54.00	255.88	216.00	(39.88)	-18.46%	650.00
Surface/Storm Water	224.96	117.00	448.59	468.00	19.41	4.15%	1,400.00
Reserve Contribution	1,500.00	1,500.00	6,000.00	6,000.00	0.00	0.00%	18,000.00
TOTAL	<u>5,193.10</u>	<u>5,869.00</u>	<u>21,102.90</u>	<u>25,381.00</u>	<u>4,278.10</u>	<u>16.86%</u>	<u>80,676.04</u>
TOTAL Expense	<u>5,193.10</u>	<u>5,869.00</u>	<u>21,102.90</u>	<u>25,381.00</u>	<u>4,278.10</u>	<u>16.86%</u>	<u>80,676.04</u>
Excess Revenue / Expense	<u>(4,446.23)</u>	<u>(5,869.00)</u>	<u>61,053.67</u>	<u>55,419.00</u>	<u>5,634.67</u>	<u>-10.17%</u>	<u>123.96</u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 4/1/2021 To 4/30/2021 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	3.19	0.00	12.07	0.00	12.07	-100.00%	0.00
Reserve Income	1,500.00	1,500.00	6,000.00	6,000.00	0.00	0.00%	18,000.00
TOTAL	<u>1,503.19</u>	<u>1,500.00</u>	<u>6,012.07</u>	<u>6,000.00</u>	<u>12.07</u>	<u>-0.20%</u>	<u>18,000.00</u>
TOTAL Income	<u>1,503.19</u>	<u>1,500.00</u>	<u>6,012.07</u>	<u>6,000.00</u>	<u>12.07</u>	<u>-0.20%</u>	<u>18,000.00</u>
Excess Revenue / Expense	<u>1,503.19</u>	<u>1,500.00</u>	<u>6,012.07</u>	<u>6,000.00</u>	<u>12.07</u>	<u>-0.20%</u>	<u>18,000.00</u>