

Heritage Park HOA  
GL Balance Sheet Standard

Posted 08/31/2020

	Operating	Reserves	Total
<b>Assets</b>			
<u>Bank</u>			
AAB Operating	59,033.80		59,033.80
AAB Reserves		28,295.98	28,295.98
<u>Total Bank</u>	<u>59,033.80</u>	<u>28,295.98</u>	<u>87,329.78</u>
Accounts Receivable	23,001.14		23,001.14
	<u>23,001.14</u>		<u>23,001.14</u>
<i>Total Assets</i>	<u><u>82,034.94</u></u>	<u><u>28,295.98</u></u>	<u><u>110,330.92</u></u>
<b>Liabilities &amp; Equity</b>			
Prepaid Assessment	972.35		972.35
	<u>972.35</u>		<u>972.35</u>
<u>Equity</u>			
Operations Retained Earnings	44,472.36		44,472.36
Reserves Retained Earnings		24,618.07	24,618.07
Net Income	36,590.23	3,677.91	40,268.14
<u>Total Equity</u>	<u>81,062.59</u>	<u>28,295.98</u>	<u>109,358.57</u>
<i>Total Liabilities &amp; Equity</i>	<u><u>82,034.94</u></u>	<u><u>28,295.98</u></u>	<u><u>110,330.92</u></u>

# Heritage Park HOA

## Budget Comparison YTD Variance

Period 8/1/2020 To 8/31/2020 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
<b>Income</b>							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Late Fees	0.00	0.00	890.00	0.00	890.00	-100.00%	0.00
Recovered Lien & Legal Fe	0.00	0.00	215.40	0.00	215.40	-100.00%	0.00
Fines Income	0.00	0.00	(450.00)	0.00	(450.00)	-100.00%	0.00
Recovered NSF Fee	0.00	0.00	50.00	0.00	50.00	-100.00%	0.00
Investment/Interest Income	2.70	0.00	35.53	0.00	35.53	-100.00%	0.00
<b>TOTAL</b>	<u>2.70</u>	<u>0.00</u>	<u>81,540.93</u>	<u>80,800.00</u>	<u>740.93</u>	<u>-0.92%</u>	<u>80,800.00</u>
<b>TOTAL Income</b>	<u>2.70</u>	<u>0.00</u>	<u>81,540.93</u>	<u>80,800.00</u>	<u>740.93</u>	<u>-0.92%</u>	<u>80,800.00</u>
<b>Expense</b>							
Bank Fees	0.00	0.00	20.00	20.00	0.00	0.00%	20.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,700.00
Legal/Lien Fees	103.50	83.00	724.50	664.00	(60.50)	-9.11%	1,000.00
Management	841.67	842.00	6,733.36	6,736.00	2.64	0.04%	10,100.04
Filing Fees	0.00	0.00	4.99	10.00	5.01	50.10%	10.00
Reserve Study	0.00	0.00	0.00	2,200.00	2,200.00	100.00%	2,200.00
Office Supplies	105.91	63.00	519.46	504.00	(15.46)	-3.07%	750.00
Postage	124.84	67.00	576.40	536.00	(40.40)	-7.54%	800.00
File Storage	10.00	10.00	80.00	80.00	0.00	0.00%	120.00
Community Events/Social	0.00	250.00	243.65	250.00	6.35	2.54%	300.00
Taxes Property	0.00	0.00	480.11	525.00	44.89	8.55%	525.00
General Repairs	0.00	0.00	17.52	2,500.00	2,482.48	99.30%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	1,000.00	1,000.00	100.00%	1,500.00
Landcaping Miscel/Special	274.18	125.00	274.18	1,000.00	725.82	72.58%	1,500.00
Landscape Maintenance Cc	2,200.00	2,200.00	17,600.00	17,600.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	135.00	135.00	0.00	0.00%	135.00
Playground	0.00	1,000.00	0.00	1,000.00	1,000.00	100.00%	1,000.00
Water	1,612.72	625.00	4,207.67	5,000.00	792.33	15.85%	7,500.00
Electricity	98.51	54.00	448.24	432.00	(16.24)	-3.76%	650.00
Surface/Storm Water	221.68	117.00	885.62	936.00	50.38	5.38%	1,400.00
Reserve Contribution	1,500.00	1,500.00	12,000.00	12,000.00	0.00	0.00%	18,000.00
<b>TOTAL</b>	<u>7,093.01</u>	<u>7,061.00</u>	<u>44,950.70</u>	<u>53,328.00</u>	<u>8,377.30</u>	<u>15.71%</u>	<u>80,310.04</u>
<b>TOTAL Expense</b>	<u>7,093.01</u>	<u>7,061.00</u>	<u>44,950.70</u>	<u>53,328.00</u>	<u>8,377.30</u>	<u>15.71%</u>	<u>80,310.04</u>
<b>Excess Revenue / Expense</b>	<u>(7,090.31)</u>	<u>(7,061.00)</u>	<u>36,590.23</u>	<u>27,472.00</u>	<u>9,118.23</u>	<u>-33.19%</u>	<u>489.96</u>

# Heritage Park HOA

## Budget Comparison YTD Variance

Period 8/1/2020 To 8/31/2020 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
<b>Income</b>							
Investment/Interest Income	2.34	0.00	32.42	0.00	32.42	-100.00%	0.00
Reserve Income	1,500.00	0.00	12,000.00	0.00	12,000.00	-100.00%	0.00
<b>TOTAL</b>	<u>1,502.34</u>	<u>0.00</u>	<u>12,032.42</u>	<u>0.00</u>	<u>12,032.42</u>	<u>0.00%</u>	<u>0.00</u>
<b>TOTAL Income</b>	<u>1,502.34</u>	<u>0.00</u>	<u>12,032.42</u>	<u>0.00</u>	<u>12,032.42</u>	<u>0.00%</u>	<u>0.00</u>
<b>Expense</b>							
General Repairs	0.00	0.00	8,354.51	0.00	(8,354.51)	-100.00%	0.00
<b>TOTAL</b>	<u>0.00</u>	<u>0.00</u>	<u>8,354.51</u>	<u>0.00</u>	<u>(8,354.51)</u>	<u>0.00%</u>	<u>0.00</u>
<b>TOTAL Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>8,354.51</u>	<u>0.00</u>	<u>(8,354.51)</u>	<u>0.00%</u>	<u>0.00</u>
<b>Excess Revenue / Expense</b>	<u><u>1,502.34</u></u>	<u><u>0.00</u></u>	<u><u>3,677.91</u></u>	<u><u>0.00</u></u>	<u><u>3,677.91</u></u>	<u><u>0.00%</u></u>	<u><u>0.00</u></u>