

Heritage Park HOA
GL Balance Sheet Standard

Posted 08/31/2021

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	57,719.65		57,719.65
AAB Reserves		40,152.45	40,152.45
<u>Total Bank</u>	<u>57,719.65</u>	<u>40,152.45</u>	<u>97,872.10</u>
Accounts Receivable	23,421.14		23,421.14
	<u>23,421.14</u>		<u>23,421.14</u>
<i>Total Assets</i>	<u><u>81,140.79</u></u>	<u><u>40,152.45</u></u>	<u><u>121,293.24</u></u>
Liabilities & Equity			
Prepaid Assessment	848.39		848.39
	<u>848.39</u>		<u>848.39</u>
<u>Equity</u>			
Operations Retained Earnings	51,603.77		51,603.77
Reserves Retained Earnings		34,306.24	34,306.24
Net Income	28,688.63	5,846.21	34,534.84
<u>Total Equity</u>	<u>80,292.40</u>	<u>40,152.45</u>	<u>120,444.85</u>
<i>Total Liabilities & Equity</i>	<u><u>81,140.79</u></u>	<u><u>40,152.45</u></u>	<u><u>121,293.24</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 8/1/2021 To 8/31/2021 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Late Fees	125.00	0.00	125.00	0.00	125.00	-100.00%	0.00
Recovered Lien & Legal Fe	0.00	0.00	336.00	0.00	336.00	-100.00%	0.00
Fines Income	0.00	0.00	1,250.00	0.00	1,250.00	-100.00%	0.00
Lien Release Fee	104.00	0.00	104.00	0.00	104.00	-100.00%	0.00
Investment/Interest Income	1.42	0.00	18.08	0.00	18.08	-100.00%	0.00
TOTAL	230.42	0.00	82,633.08	80,800.00	1,833.08	-2.27%	80,800.00
TOTAL Income	230.42	0.00	82,633.08	80,800.00	1,833.08	-2.27%	80,800.00
Expense							
Bad Debt	0.00	0.00	1,564.25	0.00	(1,564.25)	-100.00%	0.00
Bank Fees	0.00	0.00	0.00	20.00	20.00	100.00%	20.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,766.00
Legal/Lien Fees	203.50	83.00	514.00	664.00	150.00	22.59%	1,000.00
Management	941.67	942.00	7,433.36	7,536.00	102.64	1.36%	11,300.04
Filing Fees	0.00	0.00	10.98	10.00	(0.98)	-9.80%	10.00
Reserve Study	0.00	0.00	0.00	2,300.00	2,300.00	100.00%	2,300.00
Office Supplies	12.68	63.00	433.86	504.00	70.14	13.92%	750.00
Postage	19.63	67.00	731.13	536.00	(195.13)	-36.40%	800.00
File Storage	10.00	10.00	80.00	80.00	0.00	0.00%	120.00
Community Events/Social	0.00	250.00	59.14	250.00	190.86	76.34%	300.00
Taxes Property	0.00	0.00	816.96	525.00	(291.96)	-55.61%	525.00
General Repairs	0.00	0.00	0.00	2,500.00	2,500.00	100.00%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	1,000.00	1,000.00	100.00%	1,500.00
Landcaping Miscel/Special	1,766.34	83.00	6,327.19	664.00	(5,663.19)	-852.89%	1,000.00
Landscape Maintenance Cc	2,200.00	2,200.00	17,600.00	17,600.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	135.00	135.00	0.00	0.00%	135.00
Playground	0.00	500.00	0.00	500.00	500.00	100.00%	500.00
Water	2,157.70	625.00	4,884.68	5,000.00	115.32	2.31%	7,500.00
Electricity	96.55	54.00	455.39	432.00	(23.39)	-5.41%	650.00
Surface/Storm Water	224.96	117.00	898.51	936.00	37.49	4.01%	1,400.00
Reserve Contribution	1,500.00	1,500.00	12,000.00	12,000.00	0.00	0.00%	18,000.00
TOTAL	9,133.03	6,619.00	53,944.45	53,392.00	(552.45)	-1.03%	80,676.04
TOTAL Expense	9,133.03	6,619.00	53,944.45	53,392.00	(552.45)	-1.03%	80,676.04
Excess Revenue / Expense	(8,902.61)	(6,619.00)	28,688.63	27,408.00	1,280.63	-4.67%	123.96

Heritage Park HOA

Budget Comparison YTD Variance

Period 8/1/2021 To 8/31/2021 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	3.30	0.00	25.21	0.00	25.21	-100.00%	0.00
Reserve Income	1,500.00	1,500.00	12,000.00	12,000.00	0.00	0.00%	18,000.00
TOTAL	<u>1,503.30</u>	<u>1,500.00</u>	<u>12,025.21</u>	<u>12,000.00</u>	<u>25.21</u>	<u>-0.21%</u>	<u>18,000.00</u>
TOTAL Income	<u>1,503.30</u>	<u>1,500.00</u>	<u>12,025.21</u>	<u>12,000.00</u>	<u>25.21</u>	<u>-0.21%</u>	<u>18,000.00</u>
Expense							
General Repairs	0.00	0.00	6,179.00	0.00	(6,179.00)	-100.00%	0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>6,179.00</u>	<u>0.00</u>	<u>(6,179.00)</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>6,179.00</u>	<u>0.00</u>	<u>(6,179.00)</u>	<u>0.00%</u>	<u>0.00</u>
Excess Revenue / Expense	<u>1,503.30</u>	<u>1,500.00</u>	<u>5,846.21</u>	<u>12,000.00</u>	<u>(6,153.79)</u>	<u>51.28%</u>	<u>18,000.00</u>