

Heritage Park HOA
GL Balance Sheet Standard

Posted 12/31/2020

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	74,632.41		74,632.41
AAB Reserves		34,306.24	34,306.24
<u>Total Bank</u>	<u>74,632.41</u>	<u>34,306.24</u>	<u>108,938.65</u>
Accounts Receivable	21,366.39		21,366.39
	<u>21,366.39</u>		<u>21,366.39</u>
<i>Total Assets</i>	<u><u>95,998.80</u></u>	<u><u>34,306.24</u></u>	<u><u>130,305.04</u></u>
Liabilities & Equity			
Prepaid Assessment	44,395.03		44,395.03
	<u>44,395.03</u>		<u>44,395.03</u>
<u>Equity</u>			
Operations Retained Earnings	44,472.36		44,472.36
Reserves Retained Earnings		24,618.07	24,618.07
Net Income	7,131.41	9,688.17	16,819.58
<u>Total Equity</u>	<u>51,603.77</u>	<u>34,306.24</u>	<u>85,910.01</u>
<i>Total Liabilities & Equity</i>	<u><u>95,998.80</u></u>	<u><u>34,306.24</u></u>	<u><u>130,305.04</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 12/1/2020 To 12/31/2020 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Late Fees	0.00	0.00	890.00	0.00	890.00	-100.00%	0.00
Recovered Lien & Legal Fe	0.00	0.00	215.40	0.00	215.40	-100.00%	0.00
Fines Income	(50.00)	0.00	(300.00)	0.00	(300.00)	-100.00%	0.00
Recovered NSF Fee	0.00	0.00	50.00	0.00	50.00	-100.00%	0.00
Lien Release Fee	0.00	0.00	208.00	0.00	208.00	-100.00%	0.00
Investment/Interest Income	2.49	0.00	44.10	0.00	44.10	-100.00%	0.00
TOTAL	(47.51)	0.00	81,907.50	80,800.00	1,107.50	-1.37%	80,800.00
TOTAL Income	(47.51)	0.00	81,907.50	80,800.00	1,107.50	-1.37%	80,800.00
Expense							
Bad Debt	1,262.05	0.00	1,262.05	0.00	(1,262.05)	-100.00%	0.00
Bank Fees	0.00	0.00	20.00	20.00	0.00	0.00%	20.00
Insurance Expense	0.00	0.00	3,766.00	3,700.00	(66.00)	-1.78%	3,700.00
Legal/Lien Fees	103.50	87.00	1,041.00	1,000.00	(41.00)	-4.10%	1,000.00
Management	841.67	838.04	10,100.04	10,100.04	0.00	0.00%	10,100.04
Filing Fees	10.00	0.00	14.99	10.00	(4.99)	-49.90%	10.00
Reserve Study	0.00	0.00	0.00	2,200.00	2,200.00	100.00%	2,200.00
Office Supplies	50.94	57.00	664.13	750.00	85.87	11.45%	750.00
Postage	100.90	63.00	811.65	800.00	(11.65)	-1.46%	800.00
File Storage	10.00	10.00	120.00	120.00	0.00	0.00%	120.00
Community Events/Social	0.00	0.00	318.65	300.00	(18.65)	-6.22%	300.00
Taxes Property	0.00	0.00	480.11	525.00	44.89	8.55%	525.00
General Repairs	0.00	0.00	17.52	2,500.00	2,482.48	99.30%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	1,500.00	1,500.00	100.00%	1,500.00
Landcaping Miscel/Special	0.00	125.00	1,842.83	1,500.00	(342.83)	-22.86%	1,500.00
Landscape Maintenance Cc	2,200.00	2,200.00	26,400.00	26,400.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	135.00	135.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	1,000.00	1,000.00	100.00%	1,000.00
Water	36.92	625.00	7,760.35	7,500.00	(260.35)	-3.47%	7,500.00
Electricity	133.93	56.00	692.79	650.00	(42.79)	-6.58%	650.00
Surface/Storm Water	221.68	113.00	1,328.98	1,400.00	71.02	5.07%	1,400.00
Reserve Contribution	1,500.00	1,500.00	18,000.00	18,000.00	0.00	0.00%	18,000.00
TOTAL	6,471.59	5,799.04	74,776.09	80,310.04	5,533.95	6.89%	80,310.04
TOTAL Expense	6,471.59	5,799.04	74,776.09	80,310.04	5,533.95	6.89%	80,310.04
Excess Revenue / Expense	(6,519.10)	(5,799.04)	7,131.41	489.96	6,641.45	0.00%	489.96

Heritage Park HOA

Budget Comparison YTD Variance

Period 12/1/2020 To 12/31/2020 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	2.80	0.00	42.68	0.00	42.68	-100.00%	0.00
Reserve Income	1,500.00	0.00	18,000.00	0.00	18,000.00	-100.00%	0.00
TOTAL	<u>1,502.80</u>	<u>0.00</u>	<u>18,042.68</u>	<u>0.00</u>	<u>18,042.68</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Income	<u>1,502.80</u>	<u>0.00</u>	<u>18,042.68</u>	<u>0.00</u>	<u>18,042.68</u>	<u>0.00%</u>	<u>0.00</u>
Expense							
General Repairs	0.00	0.00	8,354.51	0.00	(8,354.51)	-100.00%	0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>8,354.51</u>	<u>0.00</u>	<u>(8,354.51)</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>8,354.51</u>	<u>0.00</u>	<u>(8,354.51)</u>	<u>0.00%</u>	<u>0.00</u>
Excess Revenue / Expense	<u>1,502.80</u>	<u>0.00</u>	<u>9,688.17</u>	<u>0.00</u>	<u>9,688.17</u>	<u>0.00%</u>	<u>0.00</u>