

Heritage Park HOA
GL Balance Sheet Standard

Posted 12/31/2021

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	62,411.93		62,411.93
AAB Reserves		46,166.72	46,166.72
<u>Total Bank</u>	<u>62,411.93</u>	<u>46,166.72</u>	<u>108,578.65</u>
Accounts Receivable	23,856.14		23,856.14
	<u>23,856.14</u>		<u>23,856.14</u>
<i>Total Assets</i>	<u><u>86,268.07</u></u>	<u><u>46,166.72</u></u>	<u><u>132,434.79</u></u>
Liabilities & Equity			
Prepaid Assessment	41,484.07		41,484.07
	<u>41,484.07</u>		<u>41,484.07</u>
<u>Equity</u>			
Operations Retained Earnings	51,603.77		51,603.77
Reserves Retained Earnings		34,306.24	34,306.24
Net Income	(6,819.77)	11,860.48	5,040.71
<u>Total Equity</u>	<u>44,784.00</u>	<u>46,166.72</u>	<u>90,950.72</u>
<i>Total Liabilities & Equity</i>	<u><u>86,268.07</u></u>	<u><u>46,166.72</u></u>	<u><u>132,434.79</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 12/1/2021 To 12/31/2021 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Late Fees	40.00	0.00	330.00	0.00	330.00	-100.00%	0.00
Recovered Lien & Legal Fee	0.00	0.00	336.00	0.00	336.00	-100.00%	0.00
Fines Income	0.00	0.00	1,650.00	0.00	1,650.00	-100.00%	0.00
Lien Release Fee	0.00	0.00	104.00	0.00	104.00	-100.00%	0.00
Investment/Interest Income	1.03	0.00	21.91	0.00	21.91	-100.00%	0.00
TOTAL	<u>41.03</u>	<u>0.00</u>	<u>83,241.91</u>	<u>80,800.00</u>	<u>2,441.91</u>	<u>-3.02%</u>	<u>80,800.00</u>
TOTAL Income	<u>41.03</u>	<u>0.00</u>	<u>83,241.91</u>	<u>80,800.00</u>	<u>2,441.91</u>	<u>-3.02%</u>	<u>80,800.00</u>
Expense							
Bad Debt	0.00	0.00	1,564.25	0.00	(1,564.25)	-100.00%	0.00
Bank Fees	0.00	0.00	0.00	20.00	20.00	100.00%	20.00
Insurance Expense	0.00	0.00	3,766.00	3,766.00	0.00	0.00%	3,766.00
Legal/Lien Fees	0.00	87.00	514.00	1,000.00	486.00	48.60%	1,000.00
Management	941.67	938.04	11,200.04	11,300.04	100.00	0.88%	11,300.04
Filing Fees	10.00	0.00	20.98	10.00	(10.98)	-109.80%	10.00
Reserve Study	0.00	0.00	0.00	2,300.00	2,300.00	100.00%	2,300.00
Office Supplies	77.25	57.00	541.04	750.00	208.96	27.86%	750.00
Postage	108.04	63.00	881.99	800.00	(81.99)	-10.25%	800.00
File Storage	10.00	10.00	120.00	120.00	0.00	0.00%	120.00
Community Events/Social	0.00	0.00	159.14	300.00	140.86	46.95%	300.00
Taxes Property	0.00	0.00	816.96	525.00	(291.96)	-55.61%	525.00
General Repairs	4,288.93	0.00	5,075.00	2,500.00	(2,575.00)	-103.00%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	1,500.00	1,500.00	100.00%	1,500.00
Landcaping Miscel/Special	0.00	87.00	9,724.43	1,000.00	(8,724.43)	-872.44%	1,000.00
Landscape Maintenance Cc	2,200.00	2,200.00	26,400.00	26,400.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	135.00	135.00	0.00	0.00%	135.00
Playground	655.10	0.00	655.10	500.00	(155.10)	-31.02%	500.00
Water	18.46	625.00	8,437.35	7,500.00	(937.35)	-12.50%	7,500.00
Electricity	133.58	56.00	701.97	650.00	(51.97)	-8.00%	650.00
Surface/Storm Water	224.96	113.00	1,348.43	1,400.00	51.57	3.68%	1,400.00
Reserve Contribution	1,500.00	1,500.00	18,000.00	18,000.00	0.00	0.00%	18,000.00
TOTAL	<u>10,167.99</u>	<u>5,861.04</u>	<u>90,061.68</u>	<u>80,676.04</u>	<u>(9,385.64)</u>	<u>-11.63%</u>	<u>80,676.04</u>
TOTAL Expense	<u>10,167.99</u>	<u>5,861.04</u>	<u>90,061.68</u>	<u>80,676.04</u>	<u>(9,385.64)</u>	<u>-11.63%</u>	<u>80,676.04</u>
Excess Revenue / Expense	<u>(10,126.96)</u>	<u>(5,861.04)</u>	<u>(6,819.77)</u>	<u>123.96</u>	<u>(6,943.73)</u>	<u>0.00%</u>	<u>123.96</u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 12/1/2021 To 12/31/2021 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	3.81	0.00	39.48	0.00	39.48	-100.00%	0.00
Reserve Income	1,500.00	1,500.00	18,000.00	18,000.00	0.00	0.00%	18,000.00
TOTAL	<u>1,503.81</u>	<u>1,500.00</u>	<u>18,039.48</u>	<u>18,000.00</u>	<u>39.48</u>	<u>-0.22%</u>	<u>18,000.00</u>
TOTAL Income	<u>1,503.81</u>	<u>1,500.00</u>	<u>18,039.48</u>	<u>18,000.00</u>	<u>39.48</u>	<u>-0.22%</u>	<u>18,000.00</u>
Expense							
General Repairs	0.00	0.00	6,179.00	0.00	(6,179.00)	-100.00%	0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>6,179.00</u>	<u>0.00</u>	<u>(6,179.00)</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>6,179.00</u>	<u>0.00</u>	<u>(6,179.00)</u>	<u>0.00%</u>	<u>0.00</u>
Excess Revenue / Expense	<u><u>1,503.81</u></u>	<u><u>1,500.00</u></u>	<u><u>11,860.48</u></u>	<u><u>18,000.00</u></u>	<u><u>(6,139.52)</u></u>	<u><u>34.11%</u></u>	<u><u>18,000.00</u></u>