

Heritage Park HOA
GL Balance Sheet Standard

Posted 02/29/2020

| | Operating | Reserves | Total |
|---------------------------------------|------------|-----------|------------|
| Assets | | | |
| <u>Bank</u> | | | |
| AAB Operating | 84,310.79 | | 84,310.79 |
| AAB Reserves | | 27,632.71 | 27,632.71 |
| <u>Total Bank</u> | 84,310.79 | 27,632.71 | 111,943.50 |
| Accounts Receivable | 31,912.32 | | 31,912.32 |
| | 31,912.32 | | 31,912.32 |
| <i>Total Assets</i> | 116,223.11 | 27,632.71 | 143,855.82 |
| Liabilities & Equity | | | |
| Prepaid Assessment | 75.83 | | 75.83 |
| | 75.83 | | 75.83 |
| <u>Equity</u> | | | |
| Operations Retained Earnings | 44,472.36 | | 44,472.36 |
| Reserves Retained Earnings | | 24,618.07 | 24,618.07 |
| Net Income | 71,674.92 | 3,014.64 | 74,689.56 |
| <u>Total Equity</u> | 116,147.28 | 27,632.71 | 143,779.99 |
| <i>Total Liabilities & Equity</i> | 116,223.11 | 27,632.71 | 143,855.82 |

Heritage Park HOA

Budget Comparison YTD Variance

Period 2/1/2020 To 2/29/2020 11:59:00 PM

| | Current Month Operating | | Year to Date Operating | | | | Annual |
|---------------------------------|-------------------------|-------------------|------------------------|------------------|-----------------|---------------|------------------|
| | Actual | Budget | Actual | Budget | \$ Var | % Var | |
| Income | | | | | | | |
| Assessment Income | 0.00 | 0.00 | 80,800.00 | 80,800.00 | 0.00 | 0.00% | 80,800.00 |
| Late Fees | 700.00 | 0.00 | 730.00 | 0.00 | 730.00 | -100.00% | 0.00 |
| Fines Income | 50.00 | 0.00 | 50.00 | 0.00 | 50.00 | -100.00% | 0.00 |
| Recovered NSF Fee | 0.00 | 0.00 | 50.00 | 0.00 | 50.00 | -100.00% | 0.00 |
| Investment/Interest Income | 6.76 | 0.00 | 13.13 | 0.00 | 13.13 | -100.00% | 0.00 |
| TOTAL | 756.76 | 0.00 | 81,643.13 | 80,800.00 | 843.13 | -1.04% | 80,800.00 |
| TOTAL Income | 756.76 | 0.00 | 81,643.13 | 80,800.00 | 843.13 | -1.04% | 80,800.00 |
| Expense | | | | | | | |
| Bank Fees | 10.00 | 20.00 | 20.00 | 20.00 | 0.00 | 0.00% | 20.00 |
| Insurance Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 3,700.00 |
| Legal/Lien Fees | 0.00 | 83.00 | 0.00 | 166.00 | 166.00 | 100.00% | 1,000.00 |
| Management | 841.67 | 842.00 | 1,683.34 | 1,684.00 | 0.66 | 0.04% | 10,100.04 |
| Filing Fees | 4.99 | 10.00 | 4.99 | 10.00 | 5.01 | 50.10% | 10.00 |
| Reserve Study | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 2,200.00 |
| Office Supplies | 185.45 | 63.00 | 185.88 | 126.00 | (59.88) | -47.52% | 750.00 |
| Postage | 242.95 | 67.00 | 245.70 | 134.00 | (111.70) | -83.36% | 800.00 |
| File Storage | 10.00 | 10.00 | 20.00 | 20.00 | 0.00 | 0.00% | 120.00 |
| Community Events/Social | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 300.00 |
| Taxes Property | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 525.00 |
| General Repairs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 2,500.00 |
| Exterior Lighting | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 200.00 |
| Irrigation Repairs | 0.00 | 125.00 | 0.00 | 250.00 | 250.00 | 100.00% | 1,500.00 |
| Landcaping Miscel/Special | 0.00 | 125.00 | 0.00 | 250.00 | 250.00 | 100.00% | 1,500.00 |
| Landscape Maintenance Cc | 2,200.00 | 2,200.00 | 4,400.00 | 4,400.00 | 0.00 | 0.00% | 26,400.00 |
| Backflow Testing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 135.00 |
| Playground | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 1,000.00 |
| Water | 39.68 | 625.00 | 50.37 | 1,250.00 | 1,199.63 | 95.97% | 7,500.00 |
| Electricity | 137.35 | 54.00 | 137.35 | 108.00 | (29.35) | -27.18% | 650.00 |
| Surface/Storm Water | 220.58 | 117.00 | 220.58 | 234.00 | 13.42 | 5.74% | 1,400.00 |
| Reserve Contribution | 1,500.00 | 1,500.00 | 3,000.00 | 3,000.00 | 0.00 | 0.00% | 18,000.00 |
| TOTAL | 5,392.67 | 5,841.00 | 9,968.21 | 11,652.00 | 1,683.79 | 14.45% | 80,310.04 |
| TOTAL Expense | 5,392.67 | 5,841.00 | 9,968.21 | 11,652.00 | 1,683.79 | 14.45% | 80,310.04 |
| Excess Revenue / Expense | (4,635.91) | (5,841.00) | 71,674.92 | 69,148.00 | 2,526.92 | -3.65% | 489.96 |

Heritage Park HOA

Budget Comparison YTD Variance

Period 2/1/2020 To 2/29/2020 11:59:00 PM

| | Current Month Reserves | | Year to Date Reserves | | | | Annual |
|---------------------------------|------------------------|--------------------|------------------------|--------------------|------------------------|---------------------|--------------------|
| | Actual | Budget | Actual | Budget | \$ Var | % Var | |
| Income | | | | | | | |
| Investment/Interest Income | 7.30 | 0.00 | 14.64 | 0.00 | 14.64 | -100.00% | 0.00 |
| Reserve Income | 1,500.00 | 0.00 | 3,000.00 | 0.00 | 3,000.00 | -100.00% | 0.00 |
| TOTAL | <u>1,507.30</u> | <u>0.00</u> | <u>3,014.64</u> | <u>0.00</u> | <u>3,014.64</u> | <u>0.00%</u> | <u>0.00</u> |
| TOTAL Income | <u>1,507.30</u> | <u>0.00</u> | <u>3,014.64</u> | <u>0.00</u> | <u>3,014.64</u> | <u>0.00%</u> | <u>0.00</u> |
| Excess Revenue / Expense | <u><u>1,507.30</u></u> | <u><u>0.00</u></u> | <u><u>3,014.64</u></u> | <u><u>0.00</u></u> | <u><u>3,014.64</u></u> | <u><u>0.00%</u></u> | <u><u>0.00</u></u> |