

Heritage Park HOA
GL Balance Sheet Standard

Posted 01/31/2020

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	82,958.28		82,958.28
AAB Reserves		26,125.41	26,125.41
<u>Total Bank</u>	<u>82,958.28</u>	<u>26,125.41</u>	<u>109,083.69</u>
Accounts Receivable	37,891.50		37,891.50
	<u>37,891.50</u>		<u>37,891.50</u>
<i>Total Assets</i>	<u><u>120,849.78</u></u>	<u><u>26,125.41</u></u>	<u><u>146,975.19</u></u>
Liabilities & Equity			
Prepaid Assessment	66.59		66.59
	<u>66.59</u>		<u>66.59</u>
<u>Equity</u>			
Operations Retained Earnings	44,472.36		44,472.36
Reserves Retained Earnings		24,618.07	24,618.07
Net Income	76,310.83	1,507.34	77,818.17
<u>Total Equity</u>	<u>120,783.19</u>	<u>26,125.41</u>	<u>146,908.60</u>
<i>Total Liabilities & Equity</i>	<u><u>120,849.78</u></u>	<u><u>26,125.41</u></u>	<u><u>146,975.19</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 1/1/2020 To 1/31/2020 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	80,800.00	80,800.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Late Fees	30.00	0.00	30.00	0.00	30.00	-100.00%	0.00
Recovered NSF Fee	50.00	0.00	50.00	0.00	50.00	-100.00%	0.00
Investment/Interest Income	6.37	0.00	6.37	0.00	6.37	-100.00%	0.00
TOTAL	<u>80,886.37</u>	<u>80,800.00</u>	<u>80,886.37</u>	<u>80,800.00</u>	<u>86.37</u>	<u>-0.11%</u>	<u>80,800.00</u>
TOTAL Income	<u>80,886.37</u>	<u>80,800.00</u>	<u>80,886.37</u>	<u>80,800.00</u>	<u>86.37</u>	<u>-0.11%</u>	<u>80,800.00</u>
Expense							
Bank Fees	10.00	0.00	10.00	0.00	(10.00)	-100.00%	20.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,700.00
Legal/Lien Fees	0.00	83.00	0.00	83.00	83.00	100.00%	1,000.00
Management	841.67	842.00	841.67	842.00	0.33	0.04%	10,100.04
Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00%	10.00
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00%	2,200.00
Office Supplies	0.43	63.00	0.43	63.00	62.57	99.32%	750.00
Postage	2.75	67.00	2.75	67.00	64.25	95.90%	800.00
File Storage	10.00	10.00	10.00	10.00	0.00	0.00%	120.00
Community Events/Social	0.00	0.00	0.00	0.00	0.00	0.00%	300.00
Taxes Property	0.00	0.00	0.00	0.00	0.00	0.00%	525.00
General Repairs	0.00	0.00	0.00	0.00	0.00	0.00%	2,500.00
Exterior Lighting	0.00	0.00	0.00	0.00	0.00	0.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	125.00	125.00	100.00%	1,500.00
Landcaping Miscel/Special	0.00	125.00	0.00	125.00	125.00	100.00%	1,500.00
Landscape Maintenance Cc	2,200.00	2,200.00	2,200.00	2,200.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	0.00	0.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	0.00	0.00	0.00%	1,000.00
Water	10.69	625.00	10.69	625.00	614.31	98.29%	7,500.00
Electricity	0.00	54.00	0.00	54.00	54.00	100.00%	650.00
Surface/Storm Water	0.00	117.00	0.00	117.00	117.00	100.00%	1,400.00
Reserve Contribution	1,500.00	1,500.00	1,500.00	1,500.00	0.00	0.00%	18,000.00
TOTAL	<u>4,575.54</u>	<u>5,811.00</u>	<u>4,575.54</u>	<u>5,811.00</u>	<u>1,235.46</u>	<u>21.26%</u>	<u>80,310.04</u>
TOTAL Expense	<u>4,575.54</u>	<u>5,811.00</u>	<u>4,575.54</u>	<u>5,811.00</u>	<u>1,235.46</u>	<u>21.26%</u>	<u>80,310.04</u>
Excess Revenue / Expense	<u>76,310.83</u>	<u>74,989.00</u>	<u>76,310.83</u>	<u>74,989.00</u>	<u>1,321.83</u>	<u>-1.76%</u>	<u>489.96</u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 1/1/2020 To 1/31/2020 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	7.34	0.00	7.34	0.00	7.34	-100.00%	0.00
Reserve Income	1,500.00	0.00	1,500.00	0.00	1,500.00	-100.00%	0.00
TOTAL	<u>1,507.34</u>	<u>0.00</u>	<u>1,507.34</u>	<u>0.00</u>	<u>1,507.34</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Income	<u>1,507.34</u>	<u>0.00</u>	<u>1,507.34</u>	<u>0.00</u>	<u>1,507.34</u>	<u>0.00%</u>	<u>0.00</u>
Excess Revenue / Expense	<u><u>1,507.34</u></u>	<u><u>0.00</u></u>	<u><u>1,507.34</u></u>	<u><u>0.00</u></u>	<u><u>1,507.34</u></u>	<u><u>0.00%</u></u>	<u><u>0.00</u></u>