

Heritage Park HOA  
GL Balance Sheet Standard

Posted 01/31/2021

	Operating	Reserves	Total
<b>Assets</b>			
<u>Bank</u>			
AAB Operating	91,720.68		91,720.68
AAB Reserves		35,809.16	35,809.16
<u>Total Bank</u>	<u>91,720.68</u>	<u>35,809.16</u>	<u>127,529.84</u>
Accounts Receivable	36,185.21		36,185.21
	<u>36,185.21</u>		<u>36,185.21</u>
<i>Total Assets</i>	<u><u>127,905.89</u></u>	<u><u>35,809.16</u></u>	<u><u>163,715.05</u></u>
<b>Liabilities &amp; Equity</b>			
Prepaid Assessment	75.27		75.27
	<u>75.27</u>		<u>75.27</u>
<u>Equity</u>			
Operations Retained Earnings	51,603.77		51,603.77
Reserves Retained Earnings		34,306.24	34,306.24
Net Income	76,226.85	1,502.92	77,729.77
<u>Total Equity</u>	<u>127,830.62</u>	<u>35,809.16</u>	<u>163,639.78</u>
<i>Total Liabilities &amp; Equity</i>	<u><u>127,905.89</u></u>	<u><u>35,809.16</u></u>	<u><u>163,715.05</u></u>

# Heritage Park HOA

## Budget Comparison YTD Variance

Period 1/1/2021 To 1/31/2021 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
<b>Income</b>							
Assessment Income	80,800.00	80,800.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Fines Income	600.00	0.00	600.00	0.00	600.00	-100.00%	0.00
Investment/Interest Income	3.67	0.00	3.67	0.00	3.67	-100.00%	0.00
<b>TOTAL</b>	<u>81,403.67</u>	<u>80,800.00</u>	<u>81,403.67</u>	<u>80,800.00</u>	<u>603.67</u>	<u>-0.75%</u>	<u>80,800.00</u>
<b>TOTAL Income</b>	<u>81,403.67</u>	<u>80,800.00</u>	<u>81,403.67</u>	<u>80,800.00</u>	<u>603.67</u>	<u>-0.75%</u>	<u>80,800.00</u>
<b>Expense</b>							
Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00%	20.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,766.00
Legal/Lien Fees	0.00	83.00	0.00	83.00	83.00	100.00%	1,000.00
Management	841.67	942.00	841.67	942.00	100.33	10.65%	11,300.04
Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00%	10.00
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00%	2,300.00
Office Supplies	223.65	63.00	223.65	63.00	(160.65)	-255.00%	750.00
Postage	382.30	67.00	382.30	67.00	(315.30)	-470.60%	800.00
File Storage	10.00	10.00	10.00	10.00	0.00	0.00%	120.00
Community Events/Social	0.00	0.00	0.00	0.00	0.00	0.00%	300.00
Taxes Property	0.00	0.00	0.00	0.00	0.00	0.00%	525.00
General Repairs	0.00	0.00	0.00	0.00	0.00	0.00%	2,500.00
Exterior Lighting	0.00	0.00	0.00	0.00	0.00	0.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	125.00	125.00	100.00%	1,500.00
Landcaping Miscel/Special	0.00	83.00	0.00	83.00	83.00	100.00%	1,000.00
Landscape Maintenance Cc	2,200.00	2,200.00	2,200.00	2,200.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	0.00	0.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	0.00	0.00	0.00%	500.00
Water	19.20	625.00	19.20	625.00	605.80	96.93%	7,500.00
Electricity	0.00	54.00	0.00	54.00	54.00	100.00%	650.00
Surface/Storm Water	0.00	117.00	0.00	117.00	117.00	100.00%	1,400.00
Reserve Contribution	1,500.00	1,500.00	1,500.00	1,500.00	0.00	0.00%	18,000.00
<b>TOTAL</b>	<u>5,176.82</u>	<u>5,869.00</u>	<u>5,176.82</u>	<u>5,869.00</u>	<u>692.18</u>	<u>11.79%</u>	<u>80,676.04</u>
<b>TOTAL Expense</b>	<u>5,176.82</u>	<u>5,869.00</u>	<u>5,176.82</u>	<u>5,869.00</u>	<u>692.18</u>	<u>11.79%</u>	<u>80,676.04</u>
<b>Excess Revenue / Expense</b>	<u>76,226.85</u>	<u>74,931.00</u>	<u>76,226.85</u>	<u>74,931.00</u>	<u>1,295.85</u>	<u>-1.73%</u>	<u>123.96</u>

# Heritage Park HOA

## Budget Comparison YTD Variance

Period 1/1/2021 To 1/31/2021 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
<b>Income</b>							
Investment/Interest Income	2.92	0.00	2.92	0.00	2.92	-100.00%	0.00
Reserve Income	1,500.00	1,500.00	1,500.00	1,500.00	0.00	0.00%	18,000.00
<b>TOTAL</b>	<u>1,502.92</u>	<u>1,500.00</u>	<u>1,502.92</u>	<u>1,500.00</u>	<u>2.92</u>	<u>-0.19%</u>	<u>18,000.00</u>
<b>TOTAL Income</b>	<u>1,502.92</u>	<u>1,500.00</u>	<u>1,502.92</u>	<u>1,500.00</u>	<u>2.92</u>	<u>-0.19%</u>	<u>18,000.00</u>
<b>Excess Revenue / Expense</b>	<u><u>1,502.92</u></u>	<u><u>1,500.00</u></u>	<u><u>1,502.92</u></u>	<u><u>1,500.00</u></u>	<u><u>2.92</u></u>	<u><u>-0.19%</u></u>	<u><u>18,000.00</u></u>