

Heritage Park HOA  
GL Balance Sheet Standard

Posted 07/31/2020

	Operating	Reserves	Total
<b>Assets</b>			
<u>Bank</u>			
AAB Operating	64,948.99		64,948.99
AAB Reserves		26,793.64	26,793.64
<u>Total Bank</u>	<u>64,948.99</u>	<u>26,793.64</u>	<u>91,742.63</u>
Accounts Receivable	24,003.84		24,003.84
	<u>24,003.84</u>		<u>24,003.84</u>
<i>Total Assets</i>	<u><u>88,952.83</u></u>	<u><u>26,793.64</u></u>	<u><u>115,746.47</u></u>
<b>Liabilities &amp; Equity</b>			
Prepaid Assessment	799.93		799.93
	<u>799.93</u>		<u>799.93</u>
<u>Equity</u>			
Operations Retained Earnings	44,472.36		44,472.36
Reserves Retained Earnings		24,618.07	24,618.07
Net Income	43,680.54	2,175.57	45,856.11
<u>Total Equity</u>	<u>88,152.90</u>	<u>26,793.64</u>	<u>114,946.54</u>
<i>Total Liabilities &amp; Equity</i>	<u><u>88,952.83</u></u>	<u><u>26,793.64</u></u>	<u><u>115,746.47</u></u>

# Heritage Park HOA

## Budget Comparison YTD Variance

Period 7/1/2020 To 7/31/2020 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
<b>Income</b>							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Late Fees	0.00	0.00	890.00	0.00	890.00	-100.00%	0.00
Recovered Lien & Legal Fe	215.40	0.00	215.40	0.00	215.40	-100.00%	0.00
Fines Income	0.00	0.00	(450.00)	0.00	(450.00)	-100.00%	0.00
Recovered NSF Fee	0.00	0.00	50.00	0.00	50.00	-100.00%	0.00
Investment/Interest Income	2.90	0.00	32.83	0.00	32.83	-100.00%	0.00
<b>TOTAL</b>	<b>218.30</b>	<b>0.00</b>	<b>81,538.23</b>	<b>80,800.00</b>	<b>738.23</b>	<b>-0.91%</b>	<b>80,800.00</b>
<b>TOTAL Income</b>	<b>218.30</b>	<b>0.00</b>	<b>81,538.23</b>	<b>80,800.00</b>	<b>738.23</b>	<b>-0.91%</b>	<b>80,800.00</b>
<b>Expense</b>							
Bank Fees	0.00	0.00	20.00	20.00	0.00	0.00%	20.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,700.00
Legal/Lien Fees	310.50	83.00	621.00	581.00	(40.00)	-6.88%	1,000.00
Management	841.67	842.00	5,891.69	5,894.00	2.31	0.04%	10,100.04
Filing Fees	0.00	0.00	4.99	10.00	5.01	50.10%	10.00
Reserve Study	0.00	0.00	0.00	2,200.00	2,200.00	100.00%	2,200.00
Office Supplies	10.74	63.00	413.55	441.00	27.45	6.22%	750.00
Postage	32.20	67.00	451.56	469.00	17.44	3.72%	800.00
File Storage	10.00	10.00	70.00	70.00	0.00	0.00%	120.00
Community Events/Social	0.00	0.00	243.65	0.00	(243.65)	-100.00%	300.00
Taxes Property	0.00	0.00	480.11	525.00	44.89	8.55%	525.00
General Repairs	0.00	2,500.00	17.52	2,500.00	2,482.48	99.30%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	875.00	875.00	100.00%	1,500.00
Landcaping Miscel/Special	0.00	125.00	0.00	875.00	875.00	100.00%	1,500.00
Landscape Maintenance Cc	2,200.00	2,200.00	15,400.00	15,400.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	135.00	135.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	0.00	0.00	0.00%	1,000.00
Water	1,119.15	625.00	2,594.95	4,375.00	1,780.05	40.69%	7,500.00
Electricity	0.00	54.00	349.73	378.00	28.27	7.48%	650.00
Surface/Storm Water	0.00	117.00	663.94	819.00	155.06	18.93%	1,400.00
Reserve Contribution	1,500.00	1,500.00	10,500.00	10,500.00	0.00	0.00%	18,000.00
<b>TOTAL</b>	<b>6,024.26</b>	<b>8,311.00</b>	<b>37,857.69</b>	<b>46,267.00</b>	<b>8,409.31</b>	<b>18.18%</b>	<b>80,310.04</b>
<b>TOTAL Expense</b>	<b>6,024.26</b>	<b>8,311.00</b>	<b>37,857.69</b>	<b>46,267.00</b>	<b>8,409.31</b>	<b>18.18%</b>	<b>80,310.04</b>
<b>Excess Revenue / Expense</b>	<b>(5,805.96)</b>	<b>(8,311.00)</b>	<b>43,680.54</b>	<b>34,533.00</b>	<b>9,147.54</b>	<b>-26.49%</b>	<b>489.96</b>

# Heritage Park HOA

## Budget Comparison YTD Variance

Period 7/1/2020 To 7/31/2020 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
<b>Income</b>							
Investment/Interest Income	2.67	0.00	30.08	0.00	30.08	-100.00%	0.00
Reserve Income	1,500.00	0.00	10,500.00	0.00	10,500.00	-100.00%	0.00
TOTAL	1,502.67	0.00	10,530.08	0.00	10,530.08	0.00%	0.00
TOTAL Income	1,502.67	0.00	10,530.08	0.00	10,530.08	0.00%	0.00
<b>Expense</b>							
General Repairs	8,354.51	0.00	8,354.51	0.00	(8,354.51)	-100.00%	0.00
TOTAL	8,354.51	0.00	8,354.51	0.00	(8,354.51)	0.00%	0.00
TOTAL Expense	8,354.51	0.00	8,354.51	0.00	(8,354.51)	0.00%	0.00
Excess Revenue / Expense	(6,851.84)	0.00	2,175.57	0.00	2,175.57	0.00%	0.00