

Heritage Park HOA
GL Balance Sheet Standard

Posted 07/31/2021

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	66,779.84		66,779.84
AAB Reserves		38,649.15	38,649.15
<u>Total Bank</u>	66,779.84	38,649.15	105,428.99
Accounts Receivable	23,296.14		23,296.14
	23,296.14		23,296.14
<i>Total Assets</i>	90,075.98	38,649.15	128,725.13
Liabilities & Equity			
Prepaid Assessment	880.97		880.97
	880.97		880.97
<u>Equity</u>			
Operations Retained Earnings	51,603.77		51,603.77
Reserves Retained Earnings		34,306.24	34,306.24
Net Income	37,591.24	4,342.91	41,934.15
<u>Total Equity</u>	89,195.01	38,649.15	127,844.16
<i>Total Liabilities & Equity</i>	90,075.98	38,649.15	128,725.13

Heritage Park HOA

Budget Comparison YTD Variance

Period 7/1/2021 To 7/31/2021 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Recovered Lien & Legal Fe	0.00	0.00	336.00	0.00	336.00	-100.00%	0.00
Fines Income	200.00	0.00	1,250.00	0.00	1,250.00	-100.00%	0.00
Investment/Interest Income	1.60	0.00	16.66	0.00	16.66	-100.00%	0.00
TOTAL	201.60	0.00	82,402.66	80,800.00	1,602.66	-1.98%	80,800.00
TOTAL Income	201.60	0.00	82,402.66	80,800.00	1,602.66	-1.98%	80,800.00
Expense							
Bad Debt	0.00	0.00	1,564.25	0.00	(1,564.25)	-100.00%	0.00
Bank Fees	0.00	0.00	0.00	20.00	20.00	100.00%	20.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,766.00
Legal/Lien Fees	0.00	83.00	310.50	581.00	270.50	46.56%	1,000.00
Management	941.67	942.00	6,491.69	6,594.00	102.31	1.55%	11,300.04
Filing Fees	0.00	0.00	10.98	10.00	(0.98)	-9.80%	10.00
Reserve Study	0.00	0.00	0.00	2,300.00	2,300.00	100.00%	2,300.00
Office Supplies	8.05	63.00	421.18	441.00	19.82	4.49%	750.00
Postage	10.87	67.00	711.50	469.00	(242.50)	-51.71%	800.00
File Storage	10.00	10.00	70.00	70.00	0.00	0.00%	120.00
Community Events/Social	0.00	0.00	59.14	0.00	(59.14)	-100.00%	300.00
Taxes Property	0.00	0.00	816.96	525.00	(291.96)	-55.61%	525.00
General Repairs	0.00	2,500.00	0.00	2,500.00	2,500.00	100.00%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	875.00	875.00	100.00%	1,500.00
Landcaping Miscel/Special	0.00	83.00	4,560.85	581.00	(3,979.85)	-685.00%	1,000.00
Landscape Maintenance Cc	2,200.00	2,200.00	15,400.00	15,400.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	135.00	135.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	0.00	0.00	0.00%	500.00
Water	1,174.59	625.00	2,726.98	4,375.00	1,648.02	37.67%	7,500.00
Electricity	0.00	54.00	358.84	378.00	19.16	5.07%	650.00
Surface/Storm Water	0.00	117.00	673.55	819.00	145.45	17.76%	1,400.00
Reserve Contribution	1,500.00	1,500.00	10,500.00	10,500.00	0.00	0.00%	18,000.00
TOTAL	5,845.18	8,369.00	44,811.42	46,773.00	1,961.58	4.19%	80,676.04
TOTAL Expense	5,845.18	8,369.00	44,811.42	46,773.00	1,961.58	4.19%	80,676.04
Excess Revenue / Expense	(5,643.58)	(8,369.00)	37,591.24	34,027.00	3,564.24	-10.47%	123.96

Heritage Park HOA

Budget Comparison YTD Variance

Period 7/1/2021 To 7/31/2021 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	3.17	0.00	21.91	0.00	21.91	-100.00%	0.00
Reserve Income	1,500.00	1,500.00	10,500.00	10,500.00	0.00	0.00%	18,000.00
TOTAL	1,503.17	1,500.00	10,521.91	10,500.00	21.91	-0.21%	18,000.00
TOTAL Income	1,503.17	1,500.00	10,521.91	10,500.00	21.91	-0.21%	18,000.00
Expense							
General Repairs	0.00	0.00	6,179.00	0.00	(6,179.00)	-100.00%	0.00
TOTAL	0.00	0.00	6,179.00	0.00	(6,179.00)	0.00%	0.00
TOTAL Expense	0.00	0.00	6,179.00	0.00	(6,179.00)	0.00%	0.00
Excess Revenue / Expense	1,503.17	1,500.00	4,342.91	10,500.00	(6,157.09)	58.64%	18,000.00