

Heritage Park HOA
GL Balance Sheet Standard

Posted 06/30/2020

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	68,367.75		68,367.75
AAB Reserves		33,645.48	33,645.48
<u>Total Bank</u>	<u>68,367.75</u>	<u>33,645.48</u>	<u>102,013.23</u>
Accounts Receivable	25,922.62		25,922.62
	<u>25,922.62</u>		<u>25,922.62</u>
<i>Total Assets</i>	<u><u>94,290.37</u></u>	<u><u>33,645.48</u></u>	<u><u>127,935.85</u></u>
Liabilities & Equity			
Prepaid Assessment	331.51		331.51
	<u>331.51</u>		<u>331.51</u>
<u>Equity</u>			
Operations Retained Earnings	44,472.36		44,472.36
Reserves Retained Earnings		24,618.07	24,618.07
Net Income	49,486.50	9,027.41	58,513.91
<u>Total Equity</u>	<u>93,958.86</u>	<u>33,645.48</u>	<u>127,604.34</u>
<i>Total Liabilities & Equity</i>	<u><u>94,290.37</u></u>	<u><u>33,645.48</u></u>	<u><u>127,935.85</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 6/1/2020 To 6/30/2020 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Late Fees	0.00	0.00	890.00	0.00	890.00	-100.00%	0.00
Fines Income	0.00	0.00	(450.00)	0.00	(450.00)	-100.00%	0.00
Recovered NSF Fee	0.00	0.00	50.00	0.00	50.00	-100.00%	0.00
Notice of Lien/Collections C	(35.00)	(315.00)	0.00	0.00	0.00	0.00%	0.00
Investment/Interest Income	2.97	0.00	29.93	0.00	29.93	-100.00%	0.00
TOTAL	(32.03)	(315.00)	81,319.93	80,800.00	519.93	-0.64%	80,800.00
TOTAL Income	(32.03)	(315.00)	81,319.93	80,800.00	519.93	-0.64%	80,800.00
Expense							
Bank Fees	0.00	0.00	20.00	20.00	0.00	0.00%	20.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,700.00
Legal/Lien Fees	103.50	83.00	310.50	498.00	187.50	37.65%	1,000.00
Management	841.67	842.00	5,050.02	5,052.00	1.98	0.04%	10,100.04
Filing Fees	0.00	0.00	4.99	10.00	5.01	50.10%	10.00
Reserve Study	0.00	1,100.00	0.00	2,200.00	2,200.00	100.00%	2,200.00
Office Supplies	6.76	63.00	402.81	378.00	(24.81)	-6.56%	750.00
Postage	9.13	67.00	419.36	402.00	(17.36)	-4.32%	800.00
File Storage	10.00	10.00	60.00	60.00	0.00	0.00%	120.00
Community Events/Social	0.00	0.00	243.65	0.00	(243.65)	-100.00%	300.00
Taxes Property	0.00	0.00	480.11	525.00	44.89	8.55%	525.00
General Repairs	0.00	0.00	17.52	0.00	(17.52)	-100.00%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	750.00	750.00	100.00%	1,500.00
Landcaping Miscel/Special	0.00	125.00	0.00	750.00	750.00	100.00%	1,500.00
Landscape Maintenance Cc	2,200.00	2,200.00	13,200.00	13,200.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	135.00	135.00	135.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	0.00	0.00	0.00%	1,000.00
Water	982.69	625.00	1,475.80	3,750.00	2,274.20	60.65%	7,500.00
Electricity	99.51	54.00	349.73	324.00	(25.73)	-7.94%	650.00
Surface/Storm Water	221.68	117.00	663.94	702.00	38.06	5.42%	1,400.00
Reserve Contribution	1,500.00	1,500.00	9,000.00	9,000.00	0.00	0.00%	18,000.00
TOTAL	5,974.94	7,046.00	31,833.43	37,956.00	6,122.57	16.13%	80,310.04
TOTAL Expense	5,974.94	7,046.00	31,833.43	37,956.00	6,122.57	16.13%	80,310.04
Excess Revenue / Expense	(6,006.97)	(7,361.00)	49,486.50	42,844.00	6,642.50	-15.50%	489.96

Heritage Park HOA

Budget Comparison YTD Variance

Period 6/1/2020 To 6/30/2020 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	2.66	0.00	27.41	0.00	27.41	-100.00%	0.00
Reserve Income	1,500.00	0.00	9,000.00	0.00	9,000.00	-100.00%	0.00
TOTAL	<u>1,502.66</u>	<u>0.00</u>	<u>9,027.41</u>	<u>0.00</u>	<u>9,027.41</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Income	<u>1,502.66</u>	<u>0.00</u>	<u>9,027.41</u>	<u>0.00</u>	<u>9,027.41</u>	<u>0.00%</u>	<u>0.00</u>
Excess Revenue / Expense	<u><u>1,502.66</u></u>	<u><u>0.00</u></u>	<u><u>9,027.41</u></u>	<u><u>0.00</u></u>	<u><u>9,027.41</u></u>	<u><u>0.00%</u></u>	<u><u>0.00</u></u>