

Heritage Park HOA
GL Balance Sheet Standard

Posted 06/30/2021

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	71,751.00		71,751.00
AAB Reserves		37,145.98	37,145.98
<u>Total Bank</u>	<u>71,751.00</u>	<u>37,145.98</u>	<u>108,896.98</u>
Accounts Receivable	23,793.14		23,793.14
	<u>23,793.14</u>		<u>23,793.14</u>
<i>Total Assets</i>	<u><u>95,544.14</u></u>	<u><u>37,145.98</u></u>	<u><u>132,690.12</u></u>
Liabilities & Equity			
Prepaid Assessment	705.55		705.55
	<u>705.55</u>		<u>705.55</u>
<u>Equity</u>			
Operations Retained Earnings	51,603.77		51,603.77
Reserves Retained Earnings		34,306.24	34,306.24
Net Income	43,234.82	2,839.74	46,074.56
<u>Total Equity</u>	<u>94,838.59</u>	<u>37,145.98</u>	<u>131,984.57</u>
<i>Total Liabilities & Equity</i>	<u><u>95,544.14</u></u>	<u><u>37,145.98</u></u>	<u><u>132,690.12</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 6/1/2021 To 6/30/2021 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Recovered Lien & Legal Fe	0.00	0.00	336.00	0.00	336.00	-100.00%	0.00
Fines Income	0.00	0.00	1,050.00	0.00	1,050.00	-100.00%	0.00
Notice of Lien/Collections C	(245.00)	0.00	0.00	0.00	0.00	0.00%	0.00
Investment/Interest Income	1.66	0.00	15.06	0.00	15.06	-100.00%	0.00
TOTAL	(243.34)	0.00	82,201.06	80,800.00	1,401.06	-1.73%	80,800.00
TOTAL Income	(243.34)	0.00	82,201.06	80,800.00	1,401.06	-1.73%	80,800.00
Expense							
Bad Debt	0.00	0.00	1,564.25	0.00	(1,564.25)	-100.00%	0.00
Bank Fees	0.00	0.00	0.00	20.00	20.00	100.00%	20.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,766.00
Legal/Lien Fees	0.00	83.00	310.50	498.00	187.50	37.65%	1,000.00
Management	941.67	942.00	5,550.02	5,652.00	101.98	1.80%	11,300.04
Filing Fees	0.00	0.00	10.98	10.00	(0.98)	-9.80%	10.00
Reserve Study	0.00	1,150.00	0.00	2,300.00	2,300.00	100.00%	2,300.00
Office Supplies	11.01	63.00	413.13	378.00	(35.13)	-9.29%	750.00
Postage	13.01	67.00	700.63	402.00	(298.63)	-74.29%	800.00
File Storage	10.00	10.00	60.00	60.00	0.00	0.00%	120.00
Community Events/Social	0.00	0.00	59.14	0.00	(59.14)	-100.00%	300.00
Taxes Property	0.00	0.00	816.96	525.00	(291.96)	-55.61%	525.00
General Repairs	(3,000.00)	0.00	0.00	0.00	0.00	0.00%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	750.00	750.00	100.00%	1,500.00
Landcaping Miscel/Special	4,560.85	83.00	4,560.85	498.00	(4,062.85)	-815.83%	1,000.00
Landscape Maintenance Cc	2,200.00	2,200.00	13,200.00	13,200.00	0.00	0.00%	26,400.00
Backflow Testing	135.00	135.00	135.00	135.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	0.00	0.00	0.00%	500.00
Water	1,002.72	625.00	1,552.39	3,750.00	2,197.61	58.60%	7,500.00
Electricity	102.96	54.00	358.84	324.00	(34.84)	-10.75%	650.00
Surface/Storm Water	224.96	117.00	673.55	702.00	28.45	4.05%	1,400.00
Reserve Contribution	1,500.00	1,500.00	9,000.00	9,000.00	0.00	0.00%	18,000.00
TOTAL	7,702.18	7,154.00	38,966.24	38,404.00	(562.24)	-1.46%	80,676.04
TOTAL Expense	7,702.18	7,154.00	38,966.24	38,404.00	(562.24)	-1.46%	80,676.04
Excess Revenue / Expense	(7,945.52)	(7,154.00)	43,234.82	42,396.00	838.82	-1.98%	123.96

Heritage Park HOA

Budget Comparison YTD Variance

Period 6/1/2021 To 6/30/2021 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	3.23	0.00	18.74	0.00	18.74	-100.00%	0.00
Reserve Income	1,500.00	1,500.00	9,000.00	9,000.00	0.00	0.00%	18,000.00
TOTAL	<u>1,503.23</u>	<u>1,500.00</u>	<u>9,018.74</u>	<u>9,000.00</u>	<u>18.74</u>	<u>-0.21%</u>	<u>18,000.00</u>
TOTAL Income	<u>1,503.23</u>	<u>1,500.00</u>	<u>9,018.74</u>	<u>9,000.00</u>	<u>18.74</u>	<u>-0.21%</u>	<u>18,000.00</u>
Expense							
General Repairs	6,179.00	0.00	6,179.00	0.00	(6,179.00)	-100.00%	0.00
TOTAL	<u>6,179.00</u>	<u>0.00</u>	<u>6,179.00</u>	<u>0.00</u>	<u>(6,179.00)</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Expense	<u>6,179.00</u>	<u>0.00</u>	<u>6,179.00</u>	<u>0.00</u>	<u>(6,179.00)</u>	<u>0.00%</u>	<u>0.00</u>
Excess Revenue / Expense	<u>(4,675.77)</u>	<u>1,500.00</u>	<u>2,839.74</u>	<u>9,000.00</u>	<u>(6,160.26)</u>	<u>68.45%</u>	<u>18,000.00</u>