

Heritage Park HOA  
GL Balance Sheet Standard

Posted 03/31/2020

	Operating	Reserves	Total
<b>Assets</b>			
<u>Bank</u>			
AAB Operating	80,718.52		80,718.52
AAB Reserves		29,137.80	29,137.80
<u>Total Bank</u>	<u>80,718.52</u>	<u>29,137.80</u>	<u>109,856.32</u>
Accounts Receivable	30,579.32		30,579.32
	<u>30,579.32</u>		<u>30,579.32</u>
<i>Total Assets</i>	<u><u>111,297.84</u></u>	<u><u>29,137.80</u></u>	<u><u>140,435.64</u></u>
<b>Liabilities &amp; Equity</b>			
Prepaid Assessment	111.25		111.25
	<u>111.25</u>		<u>111.25</u>
<u>Equity</u>			
Operations Retained Earnings	44,472.36		44,472.36
Reserves Retained Earnings		24,618.07	24,618.07
Net Income	66,714.23	4,519.73	71,233.96
<u>Total Equity</u>	<u>111,186.59</u>	<u>29,137.80</u>	<u>140,324.39</u>
<i>Total Liabilities &amp; Equity</i>	<u><u>111,297.84</u></u>	<u><u>29,137.80</u></u>	<u><u>140,435.64</u></u>

# Heritage Park HOA

## Budget Comparison YTD Variance

Period 3/1/2020 To 3/31/2020 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
<b>Income</b>							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Late Fees	160.00	0.00	890.00	0.00	890.00	-100.00%	0.00
Fines Income	0.00	0.00	50.00	0.00	50.00	-100.00%	0.00
Recovered NSF Fee	0.00	0.00	50.00	0.00	50.00	-100.00%	0.00
Investment/Interest Income	7.19	0.00	20.32	0.00	20.32	-100.00%	0.00
<b>TOTAL</b>	<b>167.19</b>	<b>0.00</b>	<b>81,810.32</b>	<b>80,800.00</b>	<b>1,010.32</b>	<b>-1.25%</b>	<b>80,800.00</b>
<b>TOTAL Income</b>	<b>167.19</b>	<b>0.00</b>	<b>81,810.32</b>	<b>80,800.00</b>	<b>1,010.32</b>	<b>-1.25%</b>	<b>80,800.00</b>
<b>Expense</b>							
Bank Fees	0.00	0.00	20.00	20.00	0.00	0.00%	20.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,700.00
Legal/Lien Fees	0.00	83.00	0.00	249.00	249.00	100.00%	1,000.00
Management	841.67	842.00	2,525.01	2,526.00	0.99	0.04%	10,100.04
Filing Fees	0.00	0.00	4.99	10.00	5.01	50.10%	10.00
Reserve Study	0.00	1,100.00	0.00	1,100.00	1,100.00	100.00%	2,200.00
Office Supplies	22.34	63.00	208.22	189.00	(19.22)	-10.17%	750.00
Postage	34.18	67.00	279.88	201.00	(78.88)	-39.24%	800.00
File Storage	10.00	10.00	30.00	30.00	0.00	0.00%	120.00
Community Events/Social	0.00	0.00	0.00	0.00	0.00	0.00%	300.00
Taxes Property	480.11	525.00	480.11	525.00	44.89	8.55%	525.00
General Repairs	17.52	0.00	17.52	0.00	(17.52)	-100.00%	2,500.00
Exterior Lighting	0.00	200.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	375.00	375.00	100.00%	1,500.00
Landcaping Miscel/Special	0.00	125.00	0.00	375.00	375.00	100.00%	1,500.00
Landscape Maintenance Cc	2,200.00	2,200.00	6,600.00	6,600.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	0.00	0.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	0.00	0.00	0.00%	1,000.00
Water	22.06	625.00	72.43	1,875.00	1,802.57	96.14%	7,500.00
Electricity	0.00	54.00	137.35	162.00	24.65	15.22%	650.00
Surface/Storm Water	0.00	117.00	220.58	351.00	130.42	37.16%	1,400.00
Reserve Contribution	1,500.00	1,500.00	4,500.00	4,500.00	0.00	0.00%	18,000.00
<b>TOTAL</b>	<b>5,127.88</b>	<b>7,636.00</b>	<b>15,096.09</b>	<b>19,288.00</b>	<b>4,191.91</b>	<b>21.73%</b>	<b>80,310.04</b>
<b>TOTAL Expense</b>	<b>5,127.88</b>	<b>7,636.00</b>	<b>15,096.09</b>	<b>19,288.00</b>	<b>4,191.91</b>	<b>21.73%</b>	<b>80,310.04</b>
<b>Excess Revenue / Expense</b>	<b>(4,960.69)</b>	<b>(7,636.00)</b>	<b>66,714.23</b>	<b>61,512.00</b>	<b>5,202.23</b>	<b>-8.46%</b>	<b>489.96</b>

# Heritage Park HOA

## Budget Comparison YTD Variance

Period 3/1/2020 To 3/31/2020 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
<b>Income</b>							
Investment/Interest Income	5.09	0.00	19.73	0.00	19.73	-100.00%	0.00
Reserve Income	1,500.00	0.00	4,500.00	0.00	4,500.00	-100.00%	0.00
<b>TOTAL</b>	<u>1,505.09</u>	<u>0.00</u>	<u>4,519.73</u>	<u>0.00</u>	<u>4,519.73</u>	<u>0.00%</u>	<u>0.00</u>
<b>TOTAL Income</b>	<u>1,505.09</u>	<u>0.00</u>	<u>4,519.73</u>	<u>0.00</u>	<u>4,519.73</u>	<u>0.00%</u>	<u>0.00</u>
<b>Excess Revenue / Expense</b>	<u><u>1,505.09</u></u>	<u><u>0.00</u></u>	<u><u>4,519.73</u></u>	<u><u>0.00</u></u>	<u><u>4,519.73</u></u>	<u><u>0.00%</u></u>	<u><u>0.00</u></u>