

Heritage Park HOA
GL Balance Sheet Standard

Posted 03/31/2021

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	91,036.57		91,036.57
AAB Reserves		38,815.12	38,815.12
<u>Total Bank</u>	<u>91,036.57</u>	<u>38,815.12</u>	<u>129,851.69</u>
Accounts Receivable	26,383.39		26,383.39
	<u>26,383.39</u>		<u>26,383.39</u>
<i>Total Assets</i>	<u><u>117,419.96</u></u>	<u><u>38,815.12</u></u>	<u><u>156,235.08</u></u>
Liabilities & Equity			
Prepaid Assessment	316.29		316.29
	<u>316.29</u>		<u>316.29</u>
<u>Equity</u>			
Operations Retained Earnings	51,603.77		51,603.77
Reserves Retained Earnings		34,306.24	34,306.24
Net Income	65,499.90	4,508.88	70,008.78
<u>Total Equity</u>	<u>117,103.67</u>	<u>38,815.12</u>	<u>155,918.79</u>
<i>Total Liabilities & Equity</i>	<u><u>117,419.96</u></u>	<u><u>38,815.12</u></u>	<u><u>156,235.08</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 3/1/2021 To 3/31/2021 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Fines Income	0.00	0.00	600.00	0.00	600.00	-100.00%	0.00
Investment/Interest Income	2.42	0.00	9.70	0.00	9.70	-100.00%	0.00
TOTAL	<u>2.42</u>	<u>0.00</u>	<u>81,409.70</u>	<u>80,800.00</u>	<u>609.70</u>	<u>-0.75%</u>	<u>80,800.00</u>
TOTAL Income	<u>2.42</u>	<u>0.00</u>	<u>81,409.70</u>	<u>80,800.00</u>	<u>609.70</u>	<u>-0.75%</u>	<u>80,800.00</u>
Expense							
Bank Fees	0.00	0.00	0.00	20.00	20.00	100.00%	20.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,766.00
Legal/Lien Fees	0.00	83.00	0.00	249.00	249.00	100.00%	1,000.00
Management	941.67	942.00	2,725.01	2,826.00	100.99	3.57%	11,300.04
Filing Fees	10.98	0.00	10.98	10.00	(0.98)	-9.80%	10.00
Reserve Study	0.00	1,150.00	0.00	1,150.00	1,150.00	100.00%	2,300.00
Office Supplies	6.10	63.00	305.28	189.00	(116.28)	-61.52%	750.00
Postage	13.44	67.00	509.02	201.00	(308.02)	-153.24%	800.00
File Storage	10.00	10.00	30.00	30.00	0.00	0.00%	120.00
Community Events/Social	0.00	0.00	0.00	0.00	0.00	0.00%	300.00
Taxes Property	816.96	525.00	816.96	525.00	(291.96)	-55.61%	525.00
General Repairs	0.00	0.00	0.00	0.00	0.00	0.00%	2,500.00
Exterior Lighting	0.00	200.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	375.00	375.00	100.00%	1,500.00
Landcaping Miscel/Special	0.00	83.00	0.00	249.00	249.00	100.00%	1,000.00
Landscape Maintenance Cc	2,200.00	2,200.00	6,600.00	6,600.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	0.00	0.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	0.00	0.00	0.00%	500.00
Water	11.02	625.00	51.32	1,875.00	1,823.68	97.26%	7,500.00
Electricity	0.00	54.00	137.60	162.00	24.40	15.06%	650.00
Surface/Storm Water	0.00	117.00	223.63	351.00	127.37	36.29%	1,400.00
Reserve Contribution	1,500.00	1,500.00	4,500.00	4,500.00	0.00	0.00%	18,000.00
TOTAL	<u>5,510.17</u>	<u>7,744.00</u>	<u>15,909.80</u>	<u>19,512.00</u>	<u>3,602.20</u>	<u>18.46%</u>	<u>80,676.04</u>
TOTAL Expense	<u>5,510.17</u>	<u>7,744.00</u>	<u>15,909.80</u>	<u>19,512.00</u>	<u>3,602.20</u>	<u>18.46%</u>	<u>80,676.04</u>
Excess Revenue / Expense	<u>(5,507.75)</u>	<u>(7,744.00)</u>	<u>65,499.90</u>	<u>61,288.00</u>	<u>4,211.90</u>	<u>-6.87%</u>	<u>123.96</u>

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Budget Comparison YTD Variance

Period 3/1/2021 To 3/31/2021 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	3.20	0.00	8.88	0.00	8.88	-100.00%	0.00
Reserve Income	1,500.00	1,500.00	4,500.00	4,500.00	0.00	0.00%	18,000.00
TOTAL	<u>1,503.20</u>	<u>1,500.00</u>	<u>4,508.88</u>	<u>4,500.00</u>	<u>8.88</u>	<u>-0.20%</u>	<u>18,000.00</u>
TOTAL Income	<u>1,503.20</u>	<u>1,500.00</u>	<u>4,508.88</u>	<u>4,500.00</u>	<u>8.88</u>	<u>-0.20%</u>	<u>18,000.00</u>
Excess Revenue / Expense	<u><u>1,503.20</u></u>	<u><u>1,500.00</u></u>	<u><u>4,508.88</u></u>	<u><u>4,500.00</u></u>	<u><u>8.88</u></u>	<u><u>-0.20%</u></u>	<u><u>18,000.00</u></u>