

Heritage Park HOA
GL Balance Sheet Standard

Posted 05/31/2020

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	73,268.60		73,268.60
AAB Reserves		32,142.82	32,142.82
<u>Total Bank</u>	<u>73,268.60</u>	<u>32,142.82</u>	<u>105,411.42</u>
Accounts Receivable	26,960.32		26,960.32
	<u>26,960.32</u>		<u>26,960.32</u>
<i>Total Assets</i>	<u><u>100,228.92</u></u>	<u><u>32,142.82</u></u>	<u><u>132,371.74</u></u>
Liabilities & Equity			
Prepaid Assessment	263.09		263.09
	<u>263.09</u>		<u>263.09</u>
<u>Equity</u>			
Operations Retained Earnings	44,472.36		44,472.36
Reserves Retained Earnings		24,618.07	24,618.07
Net Income	55,493.47	7,524.75	63,018.22
<u>Total Equity</u>	<u>99,965.83</u>	<u>32,142.82</u>	<u>132,108.65</u>
<i>Total Liabilities & Equity</i>	<u><u>100,228.92</u></u>	<u><u>32,142.82</u></u>	<u><u>132,371.74</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 5/1/2020 To 5/31/2020 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Late Fees	0.00	0.00	890.00	0.00	890.00	-100.00%	0.00
Fines Income	(500.00)	0.00	(450.00)	0.00	(450.00)	-100.00%	0.00
Recovered NSF Fee	0.00	0.00	50.00	0.00	50.00	-100.00%	0.00
Notice of Lien/Collections C	0.00	0.00	35.00	315.00	(280.00)	88.89%	0.00
Investment/Interest Income	3.29	0.00	26.96	0.00	26.96	-100.00%	0.00
TOTAL	(496.71)	0.00	81,351.96	81,115.00	236.96	-0.29%	80,800.00
TOTAL Income	(496.71)	0.00	81,351.96	81,115.00	236.96	-0.29%	80,800.00
Expense							
Bank Fees	0.00	0.00	20.00	20.00	0.00	0.00%	20.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,700.00
Legal/Lien Fees	103.50	83.00	207.00	415.00	208.00	50.12%	1,000.00
Management	841.67	842.00	4,208.35	4,210.00	1.65	0.04%	10,100.04
Filing Fees	0.00	0.00	4.99	10.00	5.01	50.10%	10.00
Reserve Study	0.00	0.00	0.00	1,100.00	1,100.00	100.00%	2,200.00
Office Supplies	179.77	63.00	396.05	315.00	(81.05)	-25.73%	750.00
Postage	117.40	67.00	410.23	335.00	(75.23)	-22.46%	800.00
File Storage	10.00	10.00	50.00	50.00	0.00	0.00%	120.00
Community Events/Social	133.65	0.00	243.65	0.00	(243.65)	-100.00%	300.00
Taxes Property	0.00	0.00	480.11	525.00	44.89	8.55%	525.00
Taxes Federal	0.00	(5.00)	0.00	0.00	0.00	0.00%	0.00
General Repairs	0.00	0.00	17.52	0.00	(17.52)	-100.00%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	625.00	625.00	100.00%	1,500.00
Landcaping Miscel/Special	0.00	125.00	0.00	625.00	625.00	100.00%	1,500.00
Landscape Maintenance Cc	2,200.00	2,200.00	11,000.00	11,000.00	0.00	0.00%	26,400.00
Backflow Testing	135.00	0.00	135.00	0.00	(135.00)	-100.00%	135.00
Playground	0.00	0.00	0.00	0.00	0.00	0.00%	1,000.00
Water	383.92	625.00	493.11	3,125.00	2,631.89	84.22%	7,500.00
Electricity	0.00	54.00	250.22	270.00	19.78	7.33%	650.00
Surface/Storm Water	0.00	117.00	442.26	585.00	142.74	24.40%	1,400.00
Reserve Contribution	1,500.00	1,500.00	7,500.00	7,500.00	0.00	0.00%	18,000.00
TOTAL	5,604.91	5,806.00	25,858.49	30,910.00	5,051.51	16.34%	80,310.04
TOTAL Expense	5,604.91	5,806.00	25,858.49	30,910.00	5,051.51	16.34%	80,310.04
Excess Revenue / Expense	(6,101.62)	(5,806.00)	55,493.47	50,205.00	5,288.47	-10.53%	489.96

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Budget Comparison YTD Variance

Period 5/1/2020 To 5/31/2020 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	2.60	0.00	24.75	0.00	24.75	-100.00%	0.00
Reserve Income	1,500.00	0.00	7,500.00	0.00	7,500.00	-100.00%	0.00
TOTAL	<u>1,502.60</u>	<u>0.00</u>	<u>7,524.75</u>	<u>0.00</u>	<u>7,524.75</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Income	<u>1,502.60</u>	<u>0.00</u>	<u>7,524.75</u>	<u>0.00</u>	<u>7,524.75</u>	<u>0.00%</u>	<u>0.00</u>
Excess Revenue / Expense	<u><u>1,502.60</u></u>	<u><u>0.00</u></u>	<u><u>7,524.75</u></u>	<u><u>0.00</u></u>	<u><u>7,524.75</u></u>	<u><u>0.00%</u></u>	<u><u>0.00</u></u>