

Heritage Park HOA
GL Balance Sheet Standard

Posted 05/31/2021

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	79,368.10		79,368.10
AAB Reserves		41,821.75	41,821.75
<u>Total Bank</u>	<u>79,368.10</u>	<u>41,821.75</u>	<u>121,189.85</u>
Accounts Receivable	23,998.14		23,998.14
	<u>23,998.14</u>		<u>23,998.14</u>
<i>Total Assets</i>	<u><u>103,366.24</u></u>	<u><u>41,821.75</u></u>	<u><u>145,187.99</u></u>
Liabilities & Equity			
Prepaid Assessment	582.13		582.13
	<u>582.13</u>		<u>582.13</u>
<u>Equity</u>			
Operations Retained Earnings	51,603.77		51,603.77
Reserves Retained Earnings		34,306.24	34,306.24
Net Income	51,180.34	7,515.51	58,695.85
<u>Total Equity</u>	<u>102,784.11</u>	<u>41,821.75</u>	<u>144,605.86</u>
<i>Total Liabilities & Equity</i>	<u><u>103,366.24</u></u>	<u><u>41,821.75</u></u>	<u><u>145,187.99</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 5/1/2021 To 5/31/2021 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Recovered Lien & Legal Fe	336.00	0.00	336.00	0.00	336.00	-100.00%	0.00
Fines Income	(50.00)	0.00	1,050.00	0.00	1,050.00	-100.00%	0.00
Notice of Lien/Collections C	0.00	0.00	245.00	0.00	245.00	-100.00%	0.00
Investment/Interest Income	1.83	0.00	13.40	0.00	13.40	-100.00%	0.00
TOTAL	287.83	0.00	82,444.40	80,800.00	1,644.40	-2.04%	80,800.00
TOTAL Income	287.83	0.00	82,444.40	80,800.00	1,644.40	-2.04%	80,800.00
Expense							
Bad Debt	1,564.25	0.00	1,564.25	0.00	(1,564.25)	-100.00%	0.00
Bank Fees	0.00	0.00	0.00	20.00	20.00	100.00%	20.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,766.00
Legal/Lien Fees	310.50	83.00	310.50	415.00	104.50	25.18%	1,000.00
Management	941.67	942.00	4,608.35	4,710.00	101.65	2.16%	11,300.04
Filing Fees	0.00	0.00	10.98	10.00	(0.98)	-9.80%	10.00
Reserve Study	0.00	0.00	0.00	1,150.00	1,150.00	100.00%	2,300.00
Office Supplies	26.20	63.00	402.12	315.00	(87.12)	-27.66%	750.00
Postage	69.43	67.00	687.62	335.00	(352.62)	-105.26%	800.00
File Storage	10.00	10.00	50.00	50.00	0.00	0.00%	120.00
Community Events/Social	59.14	0.00	59.14	0.00	(59.14)	-100.00%	300.00
Taxes Property	0.00	0.00	816.96	525.00	(291.96)	-55.61%	525.00
General Repairs	3,000.00	0.00	3,000.00	0.00	(3,000.00)	-100.00%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	625.00	625.00	100.00%	1,500.00
Landcaping Miscel/Special	0.00	83.00	0.00	415.00	415.00	100.00%	1,000.00
Landscape Maintenance Cc	2,200.00	2,200.00	11,000.00	11,000.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	0.00	0.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	0.00	0.00	0.00%	500.00
Water	479.97	625.00	549.67	3,125.00	2,575.33	82.41%	7,500.00
Electricity	0.00	54.00	255.88	270.00	14.12	5.23%	650.00
Surface/Storm Water	0.00	117.00	448.59	585.00	136.41	23.32%	1,400.00
Reserve Contribution	1,500.00	1,500.00	7,500.00	7,500.00	0.00	0.00%	18,000.00
TOTAL	10,161.16	5,869.00	31,264.06	31,250.00	(14.06)	-0.04%	80,676.04
TOTAL Expense	10,161.16	5,869.00	31,264.06	31,250.00	(14.06)	-0.04%	80,676.04
Excess Revenue / Expense	(9,873.33)	(5,869.00)	51,180.34	49,550.00	1,630.34	-3.29%	123.96

Heritage Park HOA

Budget Comparison YTD Variance

Period 5/1/2021 To 5/31/2021 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	3.44	0.00	15.51	0.00	15.51	-100.00%	0.00
Reserve Income	1,500.00	1,500.00	7,500.00	7,500.00	0.00	0.00%	18,000.00
TOTAL	<u>1,503.44</u>	<u>1,500.00</u>	<u>7,515.51</u>	<u>7,500.00</u>	<u>15.51</u>	<u>-0.21%</u>	<u>18,000.00</u>
TOTAL Income	<u>1,503.44</u>	<u>1,500.00</u>	<u>7,515.51</u>	<u>7,500.00</u>	<u>15.51</u>	<u>-0.21%</u>	<u>18,000.00</u>
Excess Revenue / Expense	<u><u>1,503.44</u></u>	<u><u>1,500.00</u></u>	<u><u>7,515.51</u></u>	<u><u>7,500.00</u></u>	<u><u>15.51</u></u>	<u><u>-0.21%</u></u>	<u><u>18,000.00</u></u>