

Heritage Park HOA
GL Balance Sheet Standard

Posted 11/30/2020

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	37,956.34		37,956.34
AAB Reserves		32,803.44	32,803.44
<u>Total Bank</u>	<u>37,956.34</u>	<u>32,803.44</u>	<u>70,759.78</u>
Accounts Receivable	22,940.14		22,940.14
	<u>22,940.14</u>		<u>22,940.14</u>
<i>Total Assets</i>	<u><u>60,896.48</u></u>	<u><u>32,803.44</u></u>	<u><u>93,699.92</u></u>
Liabilities & Equity			
Prepaid Assessment	2,773.61		2,773.61
	<u>2,773.61</u>		<u>2,773.61</u>
<u>Equity</u>			
Operations Retained Earnings	44,472.36		44,472.36
Reserves Retained Earnings		24,618.07	24,618.07
Net Income	13,650.51	8,185.37	21,835.88
<u>Total Equity</u>	<u>58,122.87</u>	<u>32,803.44</u>	<u>90,926.31</u>
<i>Total Liabilities & Equity</i>	<u><u>60,896.48</u></u>	<u><u>32,803.44</u></u>	<u><u>93,699.92</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 11/1/2020 To 11/30/2020 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Late Fees	0.00	0.00	890.00	0.00	890.00	-100.00%	0.00
Recovered Lien & Legal Fe	0.00	0.00	215.40	0.00	215.40	-100.00%	0.00
Fines Income	0.00	0.00	(250.00)	0.00	(250.00)	-100.00%	0.00
Recovered NSF Fee	0.00	0.00	50.00	0.00	50.00	-100.00%	0.00
Lien Release Fee	0.00	0.00	208.00	0.00	208.00	-100.00%	0.00
Investment/Interest Income	1.66	0.00	41.61	0.00	41.61	-100.00%	0.00
TOTAL	<u>1.66</u>	<u>0.00</u>	<u>81,955.01</u>	<u>80,800.00</u>	<u>1,155.01</u>	<u>-1.43%</u>	<u>80,800.00</u>
TOTAL Income	<u>1.66</u>	<u>0.00</u>	<u>81,955.01</u>	<u>80,800.00</u>	<u>1,155.01</u>	<u>-1.43%</u>	<u>80,800.00</u>
Expense							
Bank Fees	0.00	0.00	20.00	20.00	0.00	0.00%	20.00
Insurance Expense	0.00	0.00	3,766.00	3,700.00	(66.00)	-1.78%	3,700.00
Legal/Lien Fees	0.00	83.00	937.50	913.00	(24.50)	-2.68%	1,000.00
Management	841.67	842.00	9,258.37	9,262.00	3.63	0.04%	10,100.04
Filing Fees	0.00	0.00	4.99	10.00	5.01	50.10%	10.00
Reserve Study	0.00	0.00	0.00	2,200.00	2,200.00	100.00%	2,200.00
Office Supplies	20.09	63.00	613.19	693.00	79.81	11.52%	750.00
Postage	26.59	67.00	710.75	737.00	26.25	3.56%	800.00
File Storage	10.00	10.00	110.00	110.00	0.00	0.00%	120.00
Community Events/Social	0.00	50.00	318.65	300.00	(18.65)	-6.22%	300.00
Taxes Property	0.00	0.00	480.11	525.00	44.89	8.55%	525.00
General Repairs	0.00	0.00	17.52	2,500.00	2,482.48	99.30%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	(1,200.10)	125.00	0.00	1,375.00	1,375.00	100.00%	1,500.00
Landcaping Miscel/Special	1,500.00	125.00	1,842.83	1,375.00	(467.83)	-34.02%	1,500.00
Landscape Maintenance Cc	2,200.00	2,200.00	24,200.00	24,200.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	135.00	135.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	1,000.00	1,000.00	100.00%	1,000.00
Water	22.14	625.00	7,723.43	6,875.00	(848.43)	-12.34%	7,500.00
Electricity	0.00	54.00	558.86	594.00	35.14	5.92%	650.00
Surface/Storm Water	0.00	117.00	1,107.30	1,287.00	179.70	13.96%	1,400.00
Reserve Contribution	1,500.00	1,500.00	16,500.00	16,500.00	0.00	0.00%	18,000.00
TOTAL	<u>4,920.39</u>	<u>5,861.00</u>	<u>68,304.50</u>	<u>74,511.00</u>	<u>6,206.50</u>	<u>8.33%</u>	<u>80,310.04</u>
TOTAL Expense	<u>4,920.39</u>	<u>5,861.00</u>	<u>68,304.50</u>	<u>74,511.00</u>	<u>6,206.50</u>	<u>8.33%</u>	<u>80,310.04</u>
Excess Revenue / Expense	<u>(4,918.73)</u>	<u>(5,861.00)</u>	<u>13,650.51</u>	<u>6,289.00</u>	<u>7,361.51</u>	<u>-117.05%</u>	<u>489.96</u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 11/1/2020 To 11/30/2020 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	2.59	0.00	39.88	0.00	39.88	-100.00%	0.00
Reserve Income	1,500.00	0.00	16,500.00	0.00	16,500.00	-100.00%	0.00
TOTAL	<u>1,502.59</u>	<u>0.00</u>	<u>16,539.88</u>	<u>0.00</u>	<u>16,539.88</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Income	<u>1,502.59</u>	<u>0.00</u>	<u>16,539.88</u>	<u>0.00</u>	<u>16,539.88</u>	<u>0.00%</u>	<u>0.00</u>
Expense							
General Repairs	0.00	0.00	8,354.51	0.00	(8,354.51)	-100.00%	0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>8,354.51</u>	<u>0.00</u>	<u>(8,354.51)</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>8,354.51</u>	<u>0.00</u>	<u>(8,354.51)</u>	<u>0.00%</u>	<u>0.00</u>
Excess Revenue / Expense	<u>1,502.59</u>	<u>0.00</u>	<u>8,185.37</u>	<u>0.00</u>	<u>8,185.37</u>	<u>0.00%</u>	<u>0.00</u>