

Heritage Park HOA  
GL Balance Sheet Standard

Posted 11/30/2021

	Operating	Reserves	Total
<b>Assets</b>			
<u>Bank</u>			
AAB Operating	32,197.47		32,197.47
AAB Reserves		44,662.91	44,662.91
<u>Total Bank</u>	<u>32,197.47</u>	<u>44,662.91</u>	<u>76,860.38</u>
Accounts Receivable	23,826.14		23,826.14
	<u>23,826.14</u>		<u>23,826.14</u>
<i>Total Assets</i>	<u><u>56,023.61</u></u>	<u><u>44,662.91</u></u>	<u><u>100,686.52</u></u>
<b>Liabilities &amp; Equity</b>			
Prepaid Assessment	1,112.65		1,112.65
	<u>1,112.65</u>		<u>1,112.65</u>
<u>Equity</u>			
Operations Retained Earnings	51,603.77		51,603.77
Reserves Retained Earnings		34,306.24	34,306.24
Net Income	3,307.19	10,356.67	13,663.86
<u>Total Equity</u>	<u>54,910.96</u>	<u>44,662.91</u>	<u>99,573.87</u>
<i>Total Liabilities &amp; Equity</i>	<u><u>56,023.61</u></u>	<u><u>44,662.91</u></u>	<u><u>100,686.52</u></u>

# Heritage Park HOA

## Budget Comparison YTD Variance

Period 11/1/2021 To 11/30/2021 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
<b>Income</b>							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Late Fees	40.00	0.00	290.00	0.00	290.00	-100.00%	0.00
Recovered Lien & Legal Fe	0.00	0.00	336.00	0.00	336.00	-100.00%	0.00
Fines Income	0.00	0.00	1,650.00	0.00	1,650.00	-100.00%	0.00
Lien Release Fee	0.00	0.00	104.00	0.00	104.00	-100.00%	0.00
Investment/Interest Income	0.74	0.00	20.88	0.00	20.88	-100.00%	0.00
<b>TOTAL</b>	<b>40.74</b>	<b>0.00</b>	<b>83,200.88</b>	<b>80,800.00</b>	<b>2,400.88</b>	<b>-2.97%</b>	<b>80,800.00</b>
<b>TOTAL Income</b>	<b>40.74</b>	<b>0.00</b>	<b>83,200.88</b>	<b>80,800.00</b>	<b>2,400.88</b>	<b>-2.97%</b>	<b>80,800.00</b>
<b>Expense</b>							
Bad Debt	0.00	0.00	1,564.25	0.00	(1,564.25)	-100.00%	0.00
Bank Fees	0.00	0.00	0.00	20.00	20.00	100.00%	20.00
Insurance Expense	0.00	0.00	3,766.00	3,766.00	0.00	0.00%	3,766.00
Legal/Lien Fees	0.00	83.00	514.00	913.00	399.00	43.70%	1,000.00
Management	941.67	942.00	10,258.37	10,362.00	103.63	1.00%	11,300.04
Filing Fees	0.00	0.00	10.98	10.00	(0.98)	-9.80%	10.00
Reserve Study	0.00	0.00	0.00	2,300.00	2,300.00	100.00%	2,300.00
Office Supplies	20.65	63.00	463.79	693.00	229.21	33.08%	750.00
Postage	28.99	67.00	773.95	737.00	(36.95)	-5.01%	800.00
File Storage	10.00	10.00	110.00	110.00	0.00	0.00%	120.00
Community Events/Social	100.00	50.00	159.14	300.00	140.86	46.95%	300.00
Taxes Property	0.00	0.00	816.96	525.00	(291.96)	-55.61%	525.00
General Repairs	0.00	0.00	786.07	2,500.00	1,713.93	68.56%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	1,375.00	1,375.00	100.00%	1,500.00
Landcaping Miscel/Special	0.00	83.00	9,724.43	913.00	(8,811.43)	-965.11%	1,000.00
Landscape Maintenance Cc	2,200.00	2,200.00	24,200.00	24,200.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	135.00	135.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	500.00	500.00	100.00%	500.00
Water	11.02	625.00	8,418.89	6,875.00	(1,543.89)	-22.46%	7,500.00
Electricity	0.00	54.00	568.39	594.00	25.61	4.31%	650.00
Surface/Storm Water	0.00	117.00	1,123.47	1,287.00	163.53	12.71%	1,400.00
Reserve Contribution	1,500.00	1,500.00	16,500.00	16,500.00	0.00	0.00%	18,000.00
<b>TOTAL</b>	<b>4,812.33</b>	<b>5,919.00</b>	<b>79,893.69</b>	<b>74,815.00</b>	<b>(5,078.69)</b>	<b>-6.79%</b>	<b>80,676.04</b>
<b>TOTAL Expense</b>	<b>4,812.33</b>	<b>5,919.00</b>	<b>79,893.69</b>	<b>74,815.00</b>	<b>(5,078.69)</b>	<b>-6.79%</b>	<b>80,676.04</b>
<b>Excess Revenue / Expense</b>	<b>(4,771.59)</b>	<b>(5,919.00)</b>	<b>3,307.19</b>	<b>5,985.00</b>	<b>(2,677.81)</b>	<b>44.74%</b>	<b>123.96</b>

# Heritage Park HOA

## Budget Comparison YTD Variance

Period 11/1/2021 To 11/30/2021 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
<b>Income</b>							
Investment/Interest Income	3.58	0.00	35.67	0.00	35.67	-100.00%	0.00
Reserve Income	1,500.00	1,500.00	16,500.00	16,500.00	0.00	0.00%	18,000.00
TOTAL	1,503.58	1,500.00	16,535.67	16,500.00	35.67	-0.22%	18,000.00
TOTAL Income	1,503.58	1,500.00	16,535.67	16,500.00	35.67	-0.22%	18,000.00
<b>Expense</b>							
General Repairs	0.00	0.00	6,179.00	0.00	(6,179.00)	-100.00%	0.00
TOTAL	0.00	0.00	6,179.00	0.00	(6,179.00)	0.00%	0.00
TOTAL Expense	0.00	0.00	6,179.00	0.00	(6,179.00)	0.00%	0.00
Excess Revenue / Expense	1,503.58	1,500.00	10,356.67	16,500.00	(6,143.33)	37.23%	18,000.00