

Heritage Park HOA
GL Balance Sheet Standard

Posted 10/31/2020

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	41,206.65		41,206.65
AAB Reserves		31,300.85	31,300.85
<u>Total Bank</u>	<u>41,206.65</u>	<u>31,300.85</u>	<u>72,507.50</u>
Accounts Receivable	22,940.14		22,940.14
	<u>22,940.14</u>		<u>22,940.14</u>
<i>Total Assets</i>	<u><u>64,146.79</u></u>	<u><u>31,300.85</u></u>	<u><u>95,447.64</u></u>
Liabilities & Equity			
Prepaid Assessment	1,105.19		1,105.19
	<u>1,105.19</u>		<u>1,105.19</u>
<u>Equity</u>			
Operations Retained Earnings	44,472.36		44,472.36
Reserves Retained Earnings		24,618.07	24,618.07
Net Income	18,569.24	6,682.78	25,252.02
<u>Total Equity</u>	<u>63,041.60</u>	<u>31,300.85</u>	<u>94,342.45</u>
<i>Total Liabilities & Equity</i>	<u><u>64,146.79</u></u>	<u><u>31,300.85</u></u>	<u><u>95,447.64</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 10/1/2020 To 10/31/2020 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Late Fees	0.00	0.00	890.00	0.00	890.00	-100.00%	0.00
Recovered Lien & Legal Fe	0.00	0.00	215.40	0.00	215.40	-100.00%	0.00
Fines Income	200.00	0.00	(250.00)	0.00	(250.00)	-100.00%	0.00
Recovered NSF Fee	0.00	0.00	50.00	0.00	50.00	-100.00%	0.00
Lien Release Fee	104.00	0.00	208.00	0.00	208.00	-100.00%	0.00
Investment/Interest Income	2.10	0.00	39.95	0.00	39.95	-100.00%	0.00
TOTAL	<u>306.10</u>	<u>0.00</u>	<u>81,953.35</u>	<u>80,800.00</u>	<u>1,153.35</u>	<u>-1.43%</u>	<u>80,800.00</u>
TOTAL Income	<u>306.10</u>	<u>0.00</u>	<u>81,953.35</u>	<u>80,800.00</u>	<u>1,153.35</u>	<u>-1.43%</u>	<u>80,800.00</u>
Expense							
Bank Fees	0.00	0.00	20.00	20.00	0.00	0.00%	20.00
Insurance Expense	3,766.00	0.00	3,766.00	3,700.00	(66.00)	-1.78%	3,700.00
Legal/Lien Fees	213.00	83.00	937.50	830.00	(107.50)	-12.95%	1,000.00
Management	841.67	842.00	8,416.70	8,420.00	3.30	0.04%	10,100.04
Filing Fees	0.00	0.00	4.99	10.00	5.01	50.10%	10.00
Reserve Study	0.00	0.00	0.00	2,200.00	2,200.00	100.00%	2,200.00
Office Supplies	71.19	63.00	593.10	630.00	36.90	5.86%	750.00
Postage	102.34	67.00	684.16	670.00	(14.16)	-2.11%	800.00
File Storage	10.00	10.00	100.00	100.00	0.00	0.00%	120.00
Community Events/Social	0.00	0.00	318.65	250.00	(68.65)	-27.46%	300.00
Taxes Property	0.00	0.00	480.11	525.00	44.89	8.55%	525.00
General Repairs	0.00	0.00	17.52	2,500.00	2,482.48	99.30%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	1,200.10	1,250.00	49.90	3.99%	1,500.00
Landcaping Miscel/Special	0.00	125.00	342.83	1,250.00	907.17	72.57%	1,500.00
Landscape Maintenance Cc	2,200.00	2,200.00	22,000.00	22,000.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	135.00	135.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	1,000.00	1,000.00	100.00%	1,000.00
Water	1,889.27	625.00	7,701.29	6,250.00	(1,451.29)	-23.22%	7,500.00
Electricity	110.62	54.00	558.86	540.00	(18.86)	-3.49%	650.00
Surface/Storm Water	221.68	117.00	1,107.30	1,170.00	62.70	5.36%	1,400.00
Reserve Contribution	1,500.00	1,500.00	15,000.00	15,000.00	0.00	0.00%	18,000.00
TOTAL	<u>10,925.77</u>	<u>5,811.00</u>	<u>63,384.11</u>	<u>68,650.00</u>	<u>5,265.89</u>	<u>7.67%</u>	<u>80,310.04</u>
TOTAL Expense	<u>10,925.77</u>	<u>5,811.00</u>	<u>63,384.11</u>	<u>68,650.00</u>	<u>5,265.89</u>	<u>7.67%</u>	<u>80,310.04</u>
Excess Revenue / Expense	<u>(10,619.67)</u>	<u>(5,811.00)</u>	<u>18,569.24</u>	<u>12,150.00</u>	<u>6,419.24</u>	<u>-52.83%</u>	<u>489.96</u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 10/1/2020 To 10/31/2020 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	2.53	0.00	37.29	0.00	37.29	-100.00%	0.00
Reserve Income	1,500.00	0.00	15,000.00	0.00	15,000.00	-100.00%	0.00
TOTAL	<u>1,502.53</u>	<u>0.00</u>	<u>15,037.29</u>	<u>0.00</u>	<u>15,037.29</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Income	<u>1,502.53</u>	<u>0.00</u>	<u>15,037.29</u>	<u>0.00</u>	<u>15,037.29</u>	<u>0.00%</u>	<u>0.00</u>
Expense							
General Repairs	0.00	0.00	8,354.51	0.00	(8,354.51)	-100.00%	0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>8,354.51</u>	<u>0.00</u>	<u>(8,354.51)</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>8,354.51</u>	<u>0.00</u>	<u>(8,354.51)</u>	<u>0.00%</u>	<u>0.00</u>
Excess Revenue / Expense	<u><u>1,502.53</u></u>	<u><u>0.00</u></u>	<u><u>6,682.78</u></u>	<u><u>0.00</u></u>	<u><u>6,682.78</u></u>	<u><u>0.00%</u></u>	<u><u>0.00</u></u>