

Heritage Park HOA
GL Balance Sheet Standard

Posted 10/31/2021

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	36,937.64		36,937.64
AAB Reserves		43,159.33	43,159.33
<u>Total Bank</u>	<u>36,937.64</u>	<u>43,159.33</u>	<u>80,096.97</u>
Accounts Receivable	23,786.14		23,786.14
	<u>23,786.14</u>		<u>23,786.14</u>
<i>Total Assets</i>	<u><u>60,723.78</u></u>	<u><u>43,159.33</u></u>	<u><u>103,883.11</u></u>
Liabilities & Equity			
Prepaid Assessment	1,041.23		1,041.23
	<u>1,041.23</u>		<u>1,041.23</u>
<u>Equity</u>			
Operations Retained Earnings	51,603.77		51,603.77
Reserves Retained Earnings		34,306.24	34,306.24
Net Income	8,078.78	8,853.09	16,931.87
<u>Total Equity</u>	<u>59,682.55</u>	<u>43,159.33</u>	<u>102,841.88</u>
<i>Total Liabilities & Equity</i>	<u><u>60,723.78</u></u>	<u><u>43,159.33</u></u>	<u><u>103,883.11</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 10/1/2021 To 10/31/2021 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Late Fees	65.00	0.00	250.00	0.00	250.00	-100.00%	0.00
Recovered Lien & Legal Fe	0.00	0.00	336.00	0.00	336.00	-100.00%	0.00
Fines Income	400.00	0.00	1,650.00	0.00	1,650.00	-100.00%	0.00
Lien Release Fee	0.00	0.00	104.00	0.00	104.00	-100.00%	0.00
Investment/Interest Income	0.91	0.00	20.14	0.00	20.14	-100.00%	0.00
TOTAL	465.91	0.00	83,160.14	80,800.00	2,360.14	-2.92%	80,800.00
TOTAL Income	465.91	0.00	83,160.14	80,800.00	2,360.14	-2.92%	80,800.00
Expense							
Bad Debt	0.00	0.00	1,564.25	0.00	(1,564.25)	-100.00%	0.00
Bank Fees	0.00	0.00	0.00	20.00	20.00	100.00%	20.00
Insurance Expense	0.00	0.00	3,766.00	3,766.00	0.00	0.00%	3,766.00
Legal/Lien Fees	0.00	83.00	514.00	830.00	316.00	38.07%	1,000.00
Management	941.67	942.00	9,316.70	9,420.00	103.30	1.10%	11,300.04
Filing Fees	0.00	0.00	10.98	10.00	(0.98)	-9.80%	10.00
Reserve Study	0.00	0.00	0.00	2,300.00	2,300.00	100.00%	2,300.00
Office Supplies	4.86	63.00	443.14	630.00	186.86	29.66%	750.00
Postage	7.71	67.00	744.96	670.00	(74.96)	-11.19%	800.00
File Storage	10.00	10.00	100.00	100.00	0.00	0.00%	120.00
Community Events/Social	0.00	0.00	59.14	250.00	190.86	76.34%	300.00
Taxes Property	0.00	0.00	816.96	525.00	(291.96)	-55.61%	525.00
General Repairs	786.07	0.00	786.07	2,500.00	1,713.93	68.56%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	1,250.00	1,250.00	100.00%	1,500.00
Landcaping Miscel/Special	0.00	83.00	9,724.43	830.00	(8,894.43)	-1071.62%	1,000.00
Landscape Maintenance Cc	2,200.00	2,200.00	22,000.00	22,000.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	135.00	135.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	500.00	500.00	100.00%	500.00
Water	1,757.43	625.00	8,407.87	6,250.00	(2,157.87)	-34.53%	7,500.00
Electricity	113.00	54.00	568.39	540.00	(28.39)	-5.26%	650.00
Surface/Storm Water	224.96	117.00	1,123.47	1,170.00	46.53	3.98%	1,400.00
Reserve Contribution	1,500.00	1,500.00	15,000.00	15,000.00	0.00	0.00%	18,000.00
TOTAL	7,545.70	5,869.00	75,081.36	68,896.00	(6,185.36)	-8.98%	80,676.04
TOTAL Expense	7,545.70	5,869.00	75,081.36	68,896.00	(6,185.36)	-8.98%	80,676.04
Excess Revenue / Expense	(7,079.79)	(5,869.00)	8,078.78	11,904.00	(3,825.22)	32.13%	123.96

Heritage Park HOA

Budget Comparison YTD Variance

Period 10/1/2021 To 10/31/2021 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	3.55	0.00	32.09	0.00	32.09	-100.00%	0.00
Reserve Income	1,500.00	1,500.00	15,000.00	15,000.00	0.00	0.00%	18,000.00
TOTAL	1,503.55	1,500.00	15,032.09	15,000.00	32.09	-0.21%	18,000.00
TOTAL Income	1,503.55	1,500.00	15,032.09	15,000.00	32.09	-0.21%	18,000.00
Expense							
General Repairs	0.00	0.00	6,179.00	0.00	(6,179.00)	-100.00%	0.00
TOTAL	0.00	0.00	6,179.00	0.00	(6,179.00)	0.00%	0.00
TOTAL Expense	0.00	0.00	6,179.00	0.00	(6,179.00)	0.00%	0.00
Excess Revenue / Expense	1,503.55	1,500.00	8,853.09	15,000.00	(6,146.91)	40.98%	18,000.00