

Heritage Park HOA
GL Balance Sheet Standard

Posted 03/31/2023

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	84,664.84		84,664.84
AAB Reserves		61,394.85	61,394.85
<u>Total Bank</u>	84,664.84	61,394.85	146,059.69
Accounts Receivable	22,722.14		22,722.14
	22,722.14		22,722.14
<i>Total Assets</i>	107,386.98	61,394.85	168,781.83
Liabilities & Equity			
Prepaid Assessment	766.83		766.83
	766.83		766.83
<u>Equity</u>			
Operations Retained Earnings	34,442.76		34,442.76
Reserves Retained Earnings		58,337.38	58,337.38
Net Income	72,177.39	3,057.47	75,234.86
<u>Total Equity</u>	106,620.15	61,394.85	168,015.00
<i>Total Liabilities & Equity</i>	107,386.98	61,394.85	168,781.83

Heritage Park HOA

Budget Comparison YTD Variance

Posted 3/1/2023 To 3/31/2023 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	90,900.00	90,900.00	0.00	0.00%	90,900.00
Late Fees	190.00	0.00	980.00	0.00	980.00	-100.00%	0.00
Fines Income	(50.00)	0.00	(50.00)	0.00	(50.00)	-100.00%	0.00
Recovered NSF Fee	(50.00)	0.00	(50.00)	0.00	(50.00)	-100.00%	0.00
Investment/Interest Income	1.86	0.00	5.36	0.00	5.36	-100.00%	0.00
TOTAL	91.86	0.00	91,785.36	90,900.00	885.36	-0.97%	90,900.00
TOTAL Income	91.86	0.00	91,785.36	90,900.00	885.36	-0.97%	90,900.00
Expense							
Bad Debt	0.00	42.00	0.00	126.00	126.00	100.00%	500.00
Bank Fees	10.00	0.00	0.00	0.00	0.00	0.00%	20.00
Accounting/Audit	0.00	0.00	0.00	0.00	0.00	0.00%	2,000.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,890.00
Legal/Lien Fees	0.00	83.00	0.00	249.00	249.00	100.00%	1,000.00
Management	941.67	942.00	2,825.01	2,826.00	0.99	0.04%	11,300.04
Filing Fees	0.00	24.95	24.95	24.95	0.00	0.00%	24.95
Office Supplies	13.77	52.00	104.69	156.00	51.31	32.89%	625.00
Postage	25.20	69.00	131.76	207.00	75.24	36.35%	825.00
File Storage	10.00	10.00	30.00	30.00	0.00	0.00%	120.00
Community Events/Social	0.00	25.00	0.00	75.00	75.00	100.00%	300.00
Taxes Property	721.26	825.00	721.26	825.00	103.74	12.57%	825.00
General Repairs	0.00	1,125.00	0.00	3,375.00	3,375.00	100.00%	13,500.00
Exterior Lighting	0.00	17.00	0.00	51.00	51.00	100.00%	200.00
Irrigation Repairs	0.00	208.00	0.00	624.00	624.00	100.00%	2,500.00
Landscaping Miscel/Special	0.00	83.00	0.00	249.00	249.00	100.00%	1,000.00
Landscape Maintenance Cc	2,206.00	2,206.00	8,824.00	6,618.00	(2,206.00)	-33.33%	26,472.00
Backflow Testing	0.00	0.00	0.00	0.00	0.00	0.00%	165.00
Playground	0.00	0.00	0.00	0.00	0.00	0.00%	2,500.00
Gazebo	0.00	0.00	3,555.00	0.00	(3,555.00)	-100.00%	0.00
Water	0.05	750.00	0.05	2,250.00	2,249.95	100.00%	9,000.00
Electricity	0.00	0.00	133.89	100.00	(33.89)	-33.89%	650.00
Surface/Storm Water	0.00	0.00	236.60	225.00	(11.60)	-5.16%	1,400.00
Reserve Contribution	1,006.92	1,007.00	3,020.76	3,021.00	0.24	0.01%	12,083.00
TOTAL	4,934.87	7,468.95	19,607.97	21,031.95	1,423.98	6.77%	90,899.99
TOTAL Expense	4,934.87	7,468.95	19,607.97	21,031.95	1,423.98	6.77%	90,899.99
Excess Revenue / Expense	(4,843.01)	(7,468.95)	72,177.39	69,868.05	2,309.34	-3.31%	0.01

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Budget Comparison YTD Variance

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	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	12.87	0.00	36.71	0.00	36.71	-100.00%	0.00
Reserve Income	1,006.92	1,007.00	3,020.76	3,021.00	(0.24)	0.01%	12,083.00
TOTAL	<u>1,019.79</u>	<u>1,007.00</u>	<u>3,057.47</u>	<u>3,021.00</u>	<u>36.47</u>	<u>-1.21%</u>	<u>12,083.00</u>
TOTAL Income	<u>1,019.79</u>	<u>1,007.00</u>	<u>3,057.47</u>	<u>3,021.00</u>	<u>36.47</u>	<u>-1.21%</u>	<u>12,083.00</u>
Excess Revenue / Expense	<u><u>1,019.79</u></u>	<u><u>1,007.00</u></u>	<u><u>3,057.47</u></u>	<u><u>3,021.00</u></u>	<u><u>36.47</u></u>	<u><u>-1.21%</u></u>	<u><u>12,083.00</u></u>