

Heritage Park HOA
GL Balance Sheet Standard

Posted 06/30/2023

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	65,727.30		65,727.30
AAB Reserves		64,454.60	64,454.60
<u>Total Bank</u>	<u>65,727.30</u>	<u>64,454.60</u>	<u>130,181.90</u>
Accounts Receivable	19,779.14		19,779.14
	<u>19,779.14</u>		<u>19,779.14</u>
<i>Total Assets</i>	<u><u>85,506.44</u></u>	<u><u>64,454.60</u></u>	<u><u>149,961.04</u></u>
Liabilities & Equity			
Prepaid Assessment	1,402.09		1,402.09
	<u>1,402.09</u>		<u>1,402.09</u>
<u>Equity</u>			
Operations Retained Earnings	34,442.76		34,442.76
Reserves Retained Earnings		58,337.38	58,337.38
Net Income	49,661.59	6,117.22	55,778.81
<u>Total Equity</u>	<u>84,104.35</u>	<u>64,454.60</u>	<u>148,558.95</u>
<i>Total Liabilities & Equity</i>	<u><u>85,506.44</u></u>	<u><u>64,454.60</u></u>	<u><u>149,961.04</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Posted 6/1/2023 To 6/30/2023 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	90,900.00	90,900.00	0.00	0.00%	90,900.00
Late Fees	65.00	0.00	1,105.00	0.00	1,105.00	-100.00%	0.00
Recovered Lien & Legal Fe	912.00	0.00	912.00	0.00	912.00	-100.00%	0.00
Fines Income	(50.00)	0.00	100.00	0.00	100.00	-100.00%	0.00
Recovered NSF Fee	0.00	0.00	(50.00)	0.00	(50.00)	-100.00%	0.00
Notice of Lien/Collections C	(315.00)	0.00	0.00	0.00	0.00	0.00%	0.00
Investment/Interest Income	1.48	0.00	10.18	0.00	10.18	-100.00%	0.00
TOTAL	613.48	0.00	92,977.18	90,900.00	2,077.18	-2.29%	90,900.00
TOTAL Income	613.48	0.00	92,977.18	90,900.00	2,077.18	-2.29%	90,900.00
Expense							
Bad Debt	0.00	42.00	0.00	252.00	252.00	100.00%	500.00
Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00%	20.00
Accounting/Audit	0.00	0.00	0.00	0.00	0.00	0.00%	2,000.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,890.00
Legal/Lien Fees	710.50	83.00	914.00	498.00	(416.00)	-83.53%	1,000.00
Management	941.67	942.00	5,650.02	5,652.00	1.98	0.04%	11,300.04
Filing Fees	0.00	0.00	24.95	24.95	0.00	0.00%	24.95
Office Supplies	8.45	52.00	139.59	312.00	172.41	55.26%	625.00
Postage	12.95	69.00	230.25	414.00	183.75	44.38%	825.00
File Storage	10.00	10.00	60.00	60.00	0.00	0.00%	120.00
Community Events/Social	0.00	25.00	119.56	150.00	30.44	20.29%	300.00
Taxes Property	0.00	0.00	721.26	825.00	103.74	12.57%	825.00
General Repairs	0.00	1,125.00	6,936.01	6,750.00	(186.01)	-2.76%	13,500.00
Exterior Lighting	0.00	17.00	0.00	102.00	102.00	100.00%	200.00
Irrigation Repairs	0.00	208.00	0.00	1,248.00	1,248.00	100.00%	2,500.00
Landscaping Miscel/Special	0.00	83.00	0.00	498.00	498.00	100.00%	1,000.00
Landscape Maintenance Cc	2,206.00	2,206.00	15,442.00	13,236.00	(2,206.00)	-16.67%	26,472.00
Backflow Testing	0.00	165.00	0.00	165.00	165.00	100.00%	165.00
Playground	0.00	0.00	0.00	0.00	0.00	0.00%	2,500.00
Gazebo	0.00	0.00	3,555.00	0.00	(3,555.00)	-100.00%	0.00
Water	2,294.16	750.00	2,406.73	4,500.00	2,093.27	46.52%	9,000.00
Electricity	104.45	100.00	354.18	300.00	(54.18)	-18.06%	650.00
Surface/Storm Water	241.96	225.00	720.52	675.00	(45.52)	-6.74%	1,400.00
Reserve Contribution	1,006.92	1,007.00	6,041.52	6,042.00	0.48	0.01%	12,083.00
TOTAL	7,537.06	7,109.00	43,315.59	41,703.95	(1,611.64)	-3.86%	90,899.99
TOTAL Expense	7,537.06	7,109.00	43,315.59	41,703.95	(1,611.64)	-3.86%	90,899.99
Excess Revenue / Expense	(6,923.58)	(7,109.00)	49,661.59	49,196.05	465.54	-0.95%	0.01

Heritage Park HOA

Budget Comparison YTD Variance

Posted 6/1/2023 To 6/30/2023 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	13.05	0.00	75.70	0.00	75.70	-100.00%	0.00
Reserve Income	1,006.92	1,007.00	6,041.52	6,042.00	(0.48)	0.01%	12,083.00
TOTAL	<u>1,019.97</u>	<u>1,007.00</u>	<u>6,117.22</u>	<u>6,042.00</u>	<u>75.22</u>	<u>-1.24%</u>	<u>12,083.00</u>
TOTAL Income	<u>1,019.97</u>	<u>1,007.00</u>	<u>6,117.22</u>	<u>6,042.00</u>	<u>75.22</u>	<u>-1.24%</u>	<u>12,083.00</u>
Excess Revenue / Expense	<u><u>1,019.97</u></u>	<u><u>1,007.00</u></u>	<u><u>6,117.22</u></u>	<u><u>6,042.00</u></u>	<u><u>75.22</u></u>	<u><u>-1.24%</u></u>	<u><u>12,083.00</u></u>