

Heritage Park HOA
GL Balance Sheet Standard

Posted 09/30/2020

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	51,961.90		51,961.90
AAB Reserves		29,798.32	29,798.32
<u>Total Bank</u>	<u>51,961.90</u>	<u>29,798.32</u>	<u>81,760.22</u>
Accounts Receivable	22,636.14		22,636.14
	<u>22,636.14</u>		<u>22,636.14</u>
<i>Total Assets</i>	<u><u>74,598.04</u></u>	<u><u>29,798.32</u></u>	<u><u>104,396.36</u></u>
Liabilities & Equity			
Prepaid Assessment	936.77		936.77
	<u>936.77</u>		<u>936.77</u>
<u>Equity</u>			
Operations Retained Earnings	44,472.36		44,472.36
Reserves Retained Earnings		24,618.07	24,618.07
Net Income	29,188.91	5,180.25	34,369.16
<u>Total Equity</u>	<u>73,661.27</u>	<u>29,798.32</u>	<u>103,459.59</u>
<i>Total Liabilities & Equity</i>	<u><u>74,598.04</u></u>	<u><u>29,798.32</u></u>	<u><u>104,396.36</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 9/1/2020 To 9/30/2020 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Late Fees	0.00	0.00	890.00	0.00	890.00	-100.00%	0.00
Recovered Lien & Legal Fe	0.00	0.00	215.40	0.00	215.40	-100.00%	0.00
Fines Income	0.00	0.00	(450.00)	0.00	(450.00)	-100.00%	0.00
Recovered NSF Fee	0.00	0.00	50.00	0.00	50.00	-100.00%	0.00
Lien Release Fee	104.00	0.00	104.00	0.00	104.00	-100.00%	0.00
Investment/Interest Income	2.32	0.00	37.85	0.00	37.85	-100.00%	0.00
TOTAL	<u>106.32</u>	<u>0.00</u>	<u>81,647.25</u>	<u>80,800.00</u>	<u>847.25</u>	<u>-1.05%</u>	<u>80,800.00</u>
TOTAL Income	<u>106.32</u>	<u>0.00</u>	<u>81,647.25</u>	<u>80,800.00</u>	<u>847.25</u>	<u>-1.05%</u>	<u>80,800.00</u>
Expense							
Bank Fees	0.00	0.00	20.00	20.00	0.00	0.00%	20.00
Insurance Expense	0.00	3,700.00	0.00	3,700.00	3,700.00	100.00%	3,700.00
Legal/Lien Fees	0.00	83.00	724.50	747.00	22.50	3.01%	1,000.00
Management	841.67	842.00	7,575.03	7,578.00	2.97	0.04%	10,100.04
Filing Fees	0.00	0.00	4.99	10.00	5.01	50.10%	10.00
Reserve Study	0.00	0.00	0.00	2,200.00	2,200.00	100.00%	2,200.00
Office Supplies	2.45	63.00	521.91	567.00	45.09	7.95%	750.00
Postage	5.42	67.00	581.82	603.00	21.18	3.51%	800.00
File Storage	10.00	10.00	90.00	90.00	0.00	0.00%	120.00
Community Events/Social	75.00	0.00	318.65	250.00	(68.65)	-27.46%	300.00
Taxes Property	0.00	0.00	480.11	525.00	44.89	8.55%	525.00
General Repairs	0.00	0.00	17.52	2,500.00	2,482.48	99.30%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	1,200.10	125.00	1,200.10	1,125.00	(75.10)	-6.68%	1,500.00
Landcaping Miscel/Special	68.65	125.00	342.83	1,125.00	782.17	69.53%	1,500.00
Landscape Maintenance Cc	2,200.00	2,200.00	19,800.00	19,800.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	135.00	135.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	1,000.00	1,000.00	100.00%	1,000.00
Water	1,604.35	625.00	5,812.02	5,625.00	(187.02)	-3.32%	7,500.00
Electricity	0.00	54.00	448.24	486.00	37.76	7.77%	650.00
Surface/Storm Water	0.00	117.00	885.62	1,053.00	167.38	15.90%	1,400.00
Reserve Contribution	1,500.00	1,500.00	13,500.00	13,500.00	0.00	0.00%	18,000.00
TOTAL	<u>7,507.64</u>	<u>9,511.00</u>	<u>52,458.34</u>	<u>62,839.00</u>	<u>10,380.66</u>	<u>16.52%</u>	<u>80,310.04</u>
TOTAL Expense	<u>7,507.64</u>	<u>9,511.00</u>	<u>52,458.34</u>	<u>62,839.00</u>	<u>10,380.66</u>	<u>16.52%</u>	<u>80,310.04</u>
Excess Revenue / Expense	<u>(7,401.32)</u>	<u>(9,511.00)</u>	<u>29,188.91</u>	<u>17,961.00</u>	<u>11,227.91</u>	<u>-62.51%</u>	<u>489.96</u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 9/1/2020 To 9/30/2020 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	2.34	0.00	34.76	0.00	34.76	-100.00%	0.00
Reserve Income	1,500.00	0.00	13,500.00	0.00	13,500.00	-100.00%	0.00
TOTAL	<u>1,502.34</u>	<u>0.00</u>	<u>13,534.76</u>	<u>0.00</u>	<u>13,534.76</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Income	<u>1,502.34</u>	<u>0.00</u>	<u>13,534.76</u>	<u>0.00</u>	<u>13,534.76</u>	<u>0.00%</u>	<u>0.00</u>
Expense							
General Repairs	0.00	0.00	8,354.51	0.00	(8,354.51)	-100.00%	0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>8,354.51</u>	<u>0.00</u>	<u>(8,354.51)</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>8,354.51</u>	<u>0.00</u>	<u>(8,354.51)</u>	<u>0.00%</u>	<u>0.00</u>
Excess Revenue / Expense	<u><u>1,502.34</u></u>	<u><u>0.00</u></u>	<u><u>5,180.25</u></u>	<u><u>0.00</u></u>	<u><u>5,180.25</u></u>	<u><u>0.00%</u></u>	<u><u>0.00</u></u>