

Heritage Park HOA
GL Balance Sheet Standard

Posted 09/30/2021

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	44,326.01		44,326.01
AAB Reserves		41,655.78	41,655.78
<u>Total Bank</u>	<u>44,326.01</u>	<u>41,655.78</u>	<u>85,981.79</u>
Accounts Receivable	23,406.14		23,406.14
	<u>23,406.14</u>		<u>23,406.14</u>
<i>Total Assets</i>	<u><u>67,732.15</u></u>	<u><u>41,655.78</u></u>	<u><u>109,387.93</u></u>
Liabilities & Equity			
Prepaid Assessment	969.81		969.81
	<u>969.81</u>		<u>969.81</u>
<u>Equity</u>			
Operations Retained Earnings	51,603.77		51,603.77
Reserves Retained Earnings		34,306.24	34,306.24
Net Income	15,158.57	7,349.54	22,508.11
<u>Total Equity</u>	<u>66,762.34</u>	<u>41,655.78</u>	<u>108,418.12</u>
<i>Total Liabilities & Equity</i>	<u><u>67,732.15</u></u>	<u><u>41,655.78</u></u>	<u><u>109,387.93</u></u>

Heritage Park HOA

Budget Comparison YTD Variance

Period 9/1/2021 To 9/30/2021 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Late Fees	60.00	0.00	185.00	0.00	185.00	-100.00%	0.00
Recovered Lien & Legal Fee	0.00	0.00	336.00	0.00	336.00	-100.00%	0.00
Fines Income	0.00	0.00	1,250.00	0.00	1,250.00	-100.00%	0.00
Lien Release Fee	0.00	0.00	104.00	0.00	104.00	-100.00%	0.00
Investment/Interest Income	1.15	0.00	19.23	0.00	19.23	-100.00%	0.00
TOTAL	61.15	0.00	82,694.23	80,800.00	1,894.23	-2.34%	80,800.00
TOTAL Income	61.15	0.00	82,694.23	80,800.00	1,894.23	-2.34%	80,800.00
Expense							
Bad Debt	0.00	0.00	1,564.25	0.00	(1,564.25)	-100.00%	0.00
Bank Fees	0.00	0.00	0.00	20.00	20.00	100.00%	20.00
Insurance Expense	3,766.00	3,766.00	3,766.00	3,766.00	0.00	0.00%	3,766.00
Legal/Lien Fees	0.00	83.00	514.00	747.00	233.00	31.19%	1,000.00
Management	941.67	942.00	8,375.03	8,478.00	102.97	1.21%	11,300.04
Filing Fees	0.00	0.00	10.98	10.00	(0.98)	-9.80%	10.00
Reserve Study	0.00	0.00	0.00	2,300.00	2,300.00	100.00%	2,300.00
Office Supplies	4.42	63.00	438.28	567.00	128.72	22.70%	750.00
Postage	6.12	67.00	737.25	603.00	(134.25)	-22.26%	800.00
File Storage	10.00	10.00	90.00	90.00	0.00	0.00%	120.00
Community Events/Social	0.00	0.00	59.14	250.00	190.86	76.34%	300.00
Taxes Property	0.00	0.00	816.96	525.00	(291.96)	-55.61%	525.00
General Repairs	0.00	0.00	0.00	2,500.00	2,500.00	100.00%	2,500.00
Exterior Lighting	0.00	0.00	0.00	200.00	200.00	100.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	1,125.00	1,125.00	100.00%	1,500.00
Landcaping Miscel/Special	3,397.24	83.00	9,724.43	747.00	(8,977.43)	-1201.80%	1,000.00
Landscape Maintenance Cc	2,200.00	2,200.00	19,800.00	19,800.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	135.00	135.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	500.00	500.00	100.00%	500.00
Water	1,765.76	625.00	6,650.44	5,625.00	(1,025.44)	-18.23%	7,500.00
Electricity	0.00	54.00	455.39	486.00	30.61	6.30%	650.00
Surface/Storm Water	0.00	117.00	898.51	1,053.00	154.49	14.67%	1,400.00
Reserve Contribution	1,500.00	1,500.00	13,500.00	13,500.00	0.00	0.00%	18,000.00
TOTAL	13,591.21	9,635.00	67,535.66	63,027.00	(4,508.66)	-7.15%	80,676.04
TOTAL Expense	13,591.21	9,635.00	67,535.66	63,027.00	(4,508.66)	-7.15%	80,676.04
Excess Revenue / Expense	(13,530.06)	(9,635.00)	15,158.57	17,773.00	(2,614.43)	14.71%	123.96

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Budget Comparison YTD Variance

Period 9/1/2021 To 9/30/2021 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	3.33	0.00	28.54	0.00	28.54	-100.00%	0.00
Reserve Income	1,500.00	1,500.00	13,500.00	13,500.00	0.00	0.00%	18,000.00
TOTAL	1,503.33	1,500.00	13,528.54	13,500.00	28.54	-0.21%	18,000.00
TOTAL Income	1,503.33	1,500.00	13,528.54	13,500.00	28.54	-0.21%	18,000.00
Expense							
General Repairs	0.00	0.00	6,179.00	0.00	(6,179.00)	-100.00%	0.00
TOTAL	0.00	0.00	6,179.00	0.00	(6,179.00)	0.00%	0.00
TOTAL Expense	0.00	0.00	6,179.00	0.00	(6,179.00)	0.00%	0.00
Excess Revenue / Expense	1,503.33	1,500.00	7,349.54	13,500.00	(6,150.46)	45.56%	18,000.00